

**Doral Homeowners Association Meeting
Wednesday, September 26, 2018, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 31 Aug 18 - \$41,417.09**
- II. **SunTrust Money Market Account Balance as of 31 Aug 18 - \$80,503.86**
- III. **HOA Assessment Delinquencies as of 31 Aug 18 - \$3,557.00 (\$696.00)**
- IV. **HOA ARC Fines Being Assessed as of 31 Aug 18 - \$875.00 (\$0.00)**
- V. **HOA Late Fee Being Assessed as of 31 Aug 18 - \$563.00 (\$168)**
- VI. **Undistributed Member's Equity as of 31 Aug 18 - \$27,251.36 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 26 Jul 18 to 19 Sep 18:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Sep 18)	\$ 1,530.00
06107	Trash Removal Contract (Sep 18)	\$ 863.75
		<u>\$ 2,393.75</u>
General & Administrative		
07150	Legal Fees (Gen Legal/HOA Assess Del/ARC)	\$ 1,720.89
07161	Fees & Licenses (Annual DHCA)	\$ 790.00
		<u>\$ 2,510.89</u>
	Total	\$ 4,904.64

Doral HOA Monthly Balance Sheet

Account	Description	2018										Total Added	To Bud	
		Budget	January	February	March	April	May	June	July	August	September			
INCOME:														
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 54,512.00	\$ (27,256.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ 199.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199.92	\$ 199.92
05610	Certified/Lien/NSF Income	\$ -	\$ (10.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15.00	\$ 5.00	\$ 5.00
05690	ARC Income	\$ -	\$ -	\$ -	\$ -	\$ (1,800.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,800.00)	\$ (1,800.00)
05700	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.83	\$ 5.19	\$ 5.61	\$ 5.15	\$ 5.14	\$ 4.71	\$ 4.88	\$ 4.09	\$ -	\$ -	\$ 39.60	\$ 9.60
05721	Reserve Interest Income	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11	\$ 3.26	\$ 3.19	\$ 3.34	\$ 3.38	\$ -	\$ -	\$ 25.40	\$ 5.40
05801	Late Charges	\$ -	\$ 211.00	\$ 241.00	\$ 196.00	\$ (104.00)	\$ 106.00	\$ 151.00	\$ 181.00	\$ 181.00	\$ -	\$ -	\$ 1,163.00	\$ 1,163.00
	Subtotal Income	\$ 81,818.00											\$ 54,144.92	\$ (27,673.08)
EXPENSES														
Utilities														
06055	Electricity	\$ 365.00	\$ 36.60	\$ 33.57	\$ 27.06	\$ 32.63	\$ 28.77	\$ 31.17	\$ 30.25	\$ 15.58	\$ -	\$ -	\$ 235.63	\$ (129.37)
	Utilities	\$ 365.00											\$ 235.63	\$ (129.37)
Contracts														
06101	Management Contract	\$ 7,800.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 5,200.00	\$ (2,600.00)
06102	Grounds Maint. Contract	\$ 19,240.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 13,770.00	\$ (5,470.00)
06107	Trash Removal Contract	\$ 10,400.00	\$ 941.48	\$ 786.02	\$ -	\$ 1,927.50	\$ 863.75	\$ 863.75	\$ 863.75	\$ 863.75	\$ 863.75	\$ 863.75	\$ 7,973.75	\$ (2,426.25)
06108	Snow Removal Contract	\$ 5,000.00	\$ -	\$ -	\$ 2,446.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,446.00	\$ (2,554.00)
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
	Contracts	\$ 43,040.00											\$ 29,389.75	\$ (13,650.25)
Maintenance														
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ 750.00	\$ -	\$ -	\$ -	\$ 1,025.00	\$ (975.00)
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300.00	\$ (1,650.00)	\$ -	\$ -	\$ 1,650.00	\$ (3,350.00)
06298	Unanticipated Project	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ (1,960.00)
	Maintenance	\$ 9,500.00											\$ 3,215.00	\$ (6,285.00)
General & Administrative														
07100	Administrative	\$ 350.00	\$ -	\$ 100.00	\$ -	\$ (47.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53.00	\$ (297.00)
07105	Accounting & Audit	\$ 2,050.00	\$ 75.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,105.00	\$ -	\$ -	\$ -	\$ 2,180.00	\$ 130.00
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 51.86	\$ 50.84	\$ 32.08	\$ 157.08	\$ 13.12	\$ 66.80	\$ 95.89	\$ 71.79	\$ -	\$ -	\$ 539.46	\$ (660.54)
07130	Coupon Printing	\$ 500.00	\$ 790.00	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ -	\$ -	\$ -	\$ 795.00	\$ 295.00
07140	Printing & Reproduction	\$ 2,500.00	\$ 73.27	\$ 206.01	\$ 161.42	\$ 241.56	\$ 201.48	\$ 190.09	\$ 215.67	\$ 114.65	\$ -	\$ -	\$ 1,404.15	\$ (1,095.85)
07150	Legal Fees	\$ 5,493.00	\$ 597.17	\$ -	\$ 1,373.46	\$ 2,078.75	\$ -	\$ -	\$ 3,367.50	\$ (1,470.00)	\$ -	\$ -	\$ 5,946.88	\$ 453.88
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 790.00	\$ -	\$ -	\$ -	\$ 790.00	\$ (10.00)
07162	Web site Development & Maintenance	\$ 1,200.00	\$ 565.00	\$ -	\$ 581.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,146.16	\$ (53.84)
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 200.00	\$ (100.00)
	General & Administrative	\$ 14,993.00											\$ 13,054.65	\$ (1,938.35)
Taxes & Insurance														
07201	General Insurance	\$ 2,800.00	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 1,738.64	\$ (1,061.36)
	Taxes & Insurance	\$ 2,800.00											\$ 1,738.64	\$ (1,061.36)
Reserves														
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 5,000.00	\$ (2,500.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11	\$ 3.26	\$ 3.19	\$ 3.34	\$ 3.38	\$ -	\$ -	\$ 25.40	\$ 5.40
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 2,400.00	\$ (1,200.00)
	Reserves	\$ 11,120.00											\$ 7,425.40	\$ (3,694.60)
	TOTAL EXPENSES	\$ 81,818.00											\$ 55,059.07	\$ (26,758.93)
	Current Year Net Inc/(loss)	\$ -											\$ (914.15)	\$ (914.15)
Reserve Expenses														
08650	Reserve Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Reserve Expenses	\$ -											\$ -	\$ -