

**Doral Homeowners Annual Association Meeting
Thursday, May 16, 2018, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance:**
30 Apr 18 - \$60,506.87
 30 Apr 17 – \$44,463.28

- II. **SunTrust Money Market Account Balance:**
30 Apr 18 - \$76,790.69
 30 Apr 17 – \$65,839.28

- III. **HOA Assessment Delinquencies:**
30 Apr 18 - \$2,439.66 (-\$1,269.34)
 30 Apr 17 – \$1,986.00

- IV. **HOA ARC Fines Being Assessed:**
30 Apr 18 - \$875.00 (-\$1,098.00)
 30 Apr 17 – \$1,333.16

- V. **HOA Late Fee Being Assessed:**
30 Apr 18 - \$466.00 (-\$349.00)
 30 Apr 17 – \$645.00

- VI. **Undistributed Member’s Equity (included in Checking Account Balance):**
30 Apr 18 - \$27,251.36
 30 Apr 17 – \$15,502.05

- VII. **Invoices Paid since 22 Mar 18 to date:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Apr/May 18)	\$ 3,060.00
06107	Trash Removal Contract (Mar/Apr/May 18 + TH)	\$ 2,791.25
06108	Snow Removal Contract (Feb/Mar 18)	\$ 2,446.00
		<u>\$ 8,297.25</u>
General & Administrative		
07150	Legal Fees (Gen Legal and HOA Assess Del)	\$ 3,452.21
		<u>\$ 3,452.21</u>

Total \$11,749.46

Doral HOA Monthly Balance Sheet

Account	Description	2018 Budget	January	February	March	April	May	Total Added	To Bud
INCOME:									
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00		\$ 27,256.00	\$ (54,512.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ 199.92	\$ -		\$ 199.92	\$ 199.92
05610	Certified/Lien/NSF Income	\$ -	\$ (10.00)	\$ -	\$ -	\$ -		\$ (10.00)	\$ (10.00)
05690	ARC Income	\$ -	\$ -	\$ -	\$ -	\$ (1,800.00)		\$ (1,800.00)	\$ (1,800.00)
05700	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.83	\$ 5.19	\$ 5.61	\$ 5.15		\$ 20.78	\$ (9.22)
05721	Reserve Interest Income	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11		\$ 12.23	\$ (7.77)
05801	Late Charges	\$ -	\$ 211.00	\$ 241.00	\$ 196.00	\$ (104.00)		\$ 544.00	\$ 544.00
	Subtotal Income	\$ 81,818.00						\$ 26,222.93	\$ (55,595.07)
EXPENSES									
Utilities									
06055	Electricity	\$ 365.00	\$ 36.60	\$ 33.57	\$ 27.06	\$ 32.63		\$ 129.86	\$ (235.14)
	Utilities	\$ 365.00						\$ 129.86	\$ (235.14)
Contracts									
06101	Management Contract	\$ 7,800.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00		\$ 2,600.00	\$ (5,200.00)
06102	Grounds Maint. Contract	\$ 19,240.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 7,650.00	\$ (11,590.00)
06107	Trash Removal Contract	\$ 10,400.00	\$ 941.48	\$ 786.02	\$ -	\$ 1,927.50		\$ 3,655.00	\$ (6,745.00)
06108	Snow Removal Contract	\$ 5,000.00	\$ -	\$ -	\$ 2,446.00	\$ -		\$ 2,446.00	\$ (2,554.00)
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (600.00)
	Contracts	\$ 43,040.00						\$ 16,351.00	\$ (26,689.00)
Maintenance									
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 275.00	\$ -		\$ 275.00	\$ (1,725.00)
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
06255	Tree Maint.	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (5,000.00)
06298	Unanticipated Project	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (2,500.00)
	Maintenance	\$ 9,500.00						\$ 275.00	\$ (9,225.00)
General & Administrative									
07100	Administrative	\$ 350.00	\$ -	\$ 100.00	\$ -	\$ (47.00)		\$ 53.00	\$ (297.00)
07105	Accounting & Audit	\$ 2,050.00	\$ 75.00	\$ -	\$ -	\$ -		\$ 75.00	\$ (1,975.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 51.86	\$ 50.84	\$ 32.08	\$ -		\$ 134.78	\$ (1,065.22)
07130	Coupon Printing	\$ 500.00	\$ 790.00	\$ -	\$ -	\$ -		\$ 790.00	\$ 290.00
07140	Printing & Reproduction	\$ 2,500.00	\$ 73.27	\$ 206.01	\$ 161.42	\$ -		\$ 440.70	\$ (2,059.30)
07150	Legal Fees	\$ 5,493.00	\$ 597.17	\$ -	\$ 1,373.46	\$ 2,078.75		\$ 4,049.38	\$ (1,443.62)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 1,200.00	\$ 565.00	\$ -	\$ 581.16	\$ -		\$ 1,146.16	\$ (53.84)
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00		\$ 100.00	\$ (200.00)
	General & Administrative	\$ 14,993.00						\$ 6,789.02	\$ (8,203.98)
Taxes & Insurance									
07201	General Insurance	\$ 2,800.00	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33		\$ 869.32	\$ (1,930.68)
	Taxes & Insurance	\$ 2,800.00						\$ 869.32	\$ (1,930.68)
Reserves									
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 2,500.00	\$ (5,000.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11		\$ 12.23	\$ (7.77)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 1,200.00	\$ (2,400.00)
	Reserves	\$ 11,120.00						\$ 3,712.23	\$ (7,407.77)
	TOTAL EXPENSES	\$ 81,818.00						\$ 28,126.43	\$ (53,691.57)
	Current Year Net Inc/(loss)	\$ -						\$ (1,903.50)	\$ (1,903.50)
Reserve Expenses									
08650	Reserve Expenses	\$ -	\$ -	\$ -				\$ -	\$ -
	Reserve Expenses	\$ -						\$ -	\$ -