

**Doral Homeowners Association Meeting
Thursday, March 22, 2018, 7:00 p.m.**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 28 Feb 18 - \$63,081.23**
- II. **SunTrust Money Market Account Balance as of 28 Feb 18 - \$74,934.4**
- III. **HOA Assessment Delinquencies as of 28 Feb 18 - \$3,709.00 (+\$80.00)**
- IV. **HOA ARC Fines Being Assessed as of 28 Feb 18 - \$1,973.00 (-\$579.00)**
- V. **HOA Late Fee Being Assessed as of 28 Feb 18 - \$815.00 (-\$145.00)**
- VI. **Undistributed Member's Equity as of 28 Feb 18 - \$27,251.36 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Paid since 25 Jan 18 to date:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Mar 18)	<u>\$ 1,530.00</u>
		<u>\$ 1,530.00</u>
Maintenance		
06201	Maint. & Repairs (Flood Light Replacement)	<u>\$ 275.00</u>
		<u>\$ 275.00</u>
General & Administrative		
07150	Legal Fees (Gen Legal)	\$ 138.75
07162	Web Site Dev & Maint (Final Payment & URL Transfer)	<u>\$ 581.16</u>
		<u>\$ 719.91</u>
	Total	\$2,524.91

Doral HOA Monthly Balance Sheet

Account	Description	2018 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Added	To Bud
INCOME:																
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00											\$ 13,628.00	\$ (68,140.00)
05610	Certified/Lien/NSF Income	\$ -	\$ (10.00)	\$ -											\$ (10.00)	\$ (10.00)
05690	ARC Income	\$ -	\$ -	\$ -											\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ -	\$ -											\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -											\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.83	\$ 5.19											\$ 10.02	\$ (19.98)
05721	Reserve Interest Income	\$ 20.00	\$ 3.10	\$ 2.84											\$ 5.94	\$ (14.06)
05801	Late Charges	\$ -	\$ 211.00	\$ 241.00											\$ 452.00	\$ 452.00
	Subtotal Income	\$ 81,818.00													\$ 14,085.96	\$ (67,732.04)
EXPENSES																
Utilities																
06055	Electricity	\$ 365.00	\$ 36.60	\$ 33.57											\$ 70.17	\$ (294.83)
	Utilities	\$ 365.00													\$ 70.17	\$ (294.83)
Contracts																
06101	Management Contract	\$ 7,800.00	\$ 650.00	\$ 650.00											\$ 1,300.00	\$ (6,500.00)
06102	Grounds Maint. Contract	\$ 19,240.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00										\$ 4,590.00	\$ (14,650.00)
06107	Trash Removal Contract	\$ 10,400.00	\$ 941.48	\$ 786.02											\$ 1,727.50	\$ (8,672.50)
06108	Snow Removal Contract	\$ 5,000.00	\$ -	\$ -											\$ -	\$ (5,000.00)
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -											\$ -	\$ (600.00)
	Contracts	\$ 43,040.00													\$ 7,617.50	\$ (35,422.50)
Maintenance																
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 275.00										\$ 275.00	\$ (1,725.00)
06211	Capital Expenses	\$ -	\$ -	\$ -											\$ -	\$ -
06255	Tree Maint.	\$ 5,000.00	\$ -	\$ -											\$ -	\$ (5,000.00)
06298	Unanticipated Project	\$ 2,500.00	\$ -	\$ -											\$ -	\$ (2,500.00)
	Maintenance	\$ 9,500.00													\$ 275.00	\$ (9,225.00)
General & Administrative																
07100	Administrative	\$ 350.00	\$ -	\$ -											\$ -	\$ (350.00)
07105	Accounting & Audit	\$ 2,050.00	\$ 75.00	\$ -											\$ 75.00	\$ (1,975.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -											\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -											\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 51.86	\$ 50.84											\$ 102.70	\$ (1,097.30)
07130	Coupon Printing	\$ 500.00	\$ 790.00	\$ -											\$ 790.00	\$ 290.00
07140	Printing & Reproduction	\$ 2,500.00	\$ 73.27	\$ 26.01											\$ 99.28	\$ (2,400.72)
07150	Legal Fees	\$ 5,493.00	\$ 597.17	\$ -											\$ -	\$ (5,493.00)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -											\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 1,200.00	\$ 565.00	\$ -	\$ 581.16										\$ 1,146.16	\$ (53.84)
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00											\$ 50.00	\$ (250.00)
	General & Administrative	\$ 14,993.00													\$ 2,263.14	\$ (12,729.86)
Taxes & Insurance																
07201	General Insurance	\$ 2,800.00	\$ 217.33	\$ 217.33											\$ 434.66	\$ (2,365.34)
	Taxes & Insurance	\$ 2,800.00													\$ 434.66	\$ (2,365.34)
Reserves																
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00											\$ 1,250.00	\$ (6,250.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.10	\$ 2.84											\$ 5.94	\$ (14.06)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00											\$ 600.00	\$ (3,000.00)
	Reserves	\$ 11,120.00													\$ 1,855.94	\$ (9,264.06)
	TOTAL EXPENSES	\$ 81,818.00													\$ 12,516.41	\$ (69,301.59)
	Current Year Net Inc/(loss)	\$ -													\$ 1,569.55	\$ 1,569.55
Reserve Expenses																
08650	Reserve Expenses	\$ -	\$ -	\$ -											\$ -	\$ -
	Reserve Expenses	\$ -													\$ -	\$ -