

**Doral Homeowners Association Meeting
Wednesday, September 18, 2019, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 31 Aug 19 - \$49,432.95**
- II. **SunTrust Money Market Account Balance as of 31 Aug 19 - \$91,646.73**
- III. **HOA Assessment Delinquencies as of 31 Aug 19 - \$4,645.40 (\$935.40)**
- IV. **HOA ARC Fines Being Assessed as of 31 Aug 19 - \$2,345.00 (\$790.00)**
- V. **HOA Late Fee Being Assessed as of 31 Aug 19 - \$622.00 (\$307.00)**
- VI. **Undistributed Member's Equity as of 31 Aug 19 - \$31,557.45 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 9 July 19 to 17 September 19:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Aug/Sep 19)	\$ 3,060.00
06107	Trash Removal Contract (Aug/Sep 19)	<u>\$ 1,796.60</u>
		\$ 4,856.60
Maintenance		
06201	Maint. & Repairs (Front Monument Powerwashing)	\$ 1,900.00
06255	Tree Maint. (Tree Trimming Front/Hawkesbury)	<u>\$ 1,500.00</u>
		\$ 3,400.00
General & Administrative		
07150	Legal Fees (Gen Legal and HOA Assess Del)	\$ 1,495.75
07161	Fees & Licenses (Mont County HOA Fee)	<u>\$ 785.00</u>
		\$ 2,280.75
Total		\$ 10,537.35

Doral HOA Monthly Balance Sheet

Account	Description	2019 Budget	January	February	March	April	May	June	July	August	September	Total Added	To Bud
INCOME:													
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 54,512.00	\$ (27,256.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00	\$ 700.00	\$ 400.00	\$ 400.00	\$ 200.00	\$ 1,000.00	\$ -	\$ -	\$ 3,500.00	\$ 3,500.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.90	\$ -	\$ -	\$ -	\$ 3.90	\$ 3.90
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89	\$ 5.39	\$ 5.14	\$ 5.08	\$ 4.94	\$ 4.65	\$ 4.27	\$ -	\$ 38.70	\$ 8.70
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ -	\$ 29.16	\$ 9.16
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)	\$ 90.00	\$ 135.00	\$ (30.00)	\$ -	\$ 210.00	\$ 142.00	\$ -	\$ 577.00	\$ 577.00
Subtotal Income		\$ 81,818.00										\$ 58,827.76	\$ (22,990.24)
EXPENSES													
Utilities													
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20	\$ 25.08	\$ 24.20	\$ 23.69	\$ 24.64	\$ 23.29	\$ 24.01	\$ -	\$ 200.58	\$ (187.42)
Utilities		\$ 388.00										\$ 200.58	\$ (187.42)
Contracts													
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ -	\$ 5,600.00	\$ (2,800.00)
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 13,770.00	\$ (4,590.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ -	\$ 1,796.60	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 8,084.70	\$ (2,915.30)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
Contracts		\$ 43,360.00										\$ 32,654.70	\$ (10,705.30)
Maintenance													
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ 1,900.00	\$ -	\$ -	\$ 2,200.00	\$ 200.00
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 1,500.00	\$ (2,500.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 125.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125.38	\$ (1,874.62)
Maintenance		\$ 8,000.00										\$ 3,825.38	\$ (4,174.62)
General & Administrative													
07100	Administrative	\$ 300.00	\$ -	\$ 145.00	\$ -	\$ (20.00)	\$ -	\$ -	\$ -	\$ 185.00	\$ -	\$ 310.00	\$ 10.00
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00	\$ -	\$ -	\$ -	\$ 2,185.00	\$ (115.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -	\$ 86.46	\$ 247.76	\$ 47.80	\$ 153.65	\$ 69.60	\$ 83.65	\$ -	\$ 798.95	\$ (401.05)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ 5.00	\$ -	\$ 10.00	\$ (490.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00	\$ 24.14	\$ 529.72	\$ 123.70	\$ 263.18	\$ 225.03	\$ 229.48	\$ -	\$ 2,096.30	\$ (903.70)
07150	Legal Fees	\$ 7,000.00	\$ -	\$ 686.55	\$ -	\$ 1,159.50	\$ (800.10)	\$ -	\$ 368.75	\$ 1,127.00	\$ -	\$ 2,541.70	\$ (4,458.30)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785.00	\$ -	\$ -	\$ 785.00	\$ (15.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 99.95	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ 227.11	\$ 77.11
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ 200.00	\$ (100.00)
General & Administrative		\$ 16,150.00										\$ 9,154.06	\$ (6,995.94)
Taxes & Insurance													
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ -	\$ 1,835.92	\$ (964.08)
Taxes & Insurance		\$ 2,800.00										\$ 1,835.92	\$ (964.08)
Reserves													
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ -	\$ 5,000.00	\$ (2,500.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ -	\$ 29.16	\$ 9.16
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	\$ 2,400.00	\$ (1,200.00)
Reserves		\$ 11,120.00										\$ 7,429.16	\$ (3,690.84)
TOTAL EXPENSES		\$ 81,818.00										\$ 55,099.80	\$ (26,718.20)
Current Year Net Incl/(loss)		\$ -										\$ 3,727.96	\$ 3,727.96
Reserve Expenses													
08650	Reserve Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve Expenses		\$ -										\$ -	\$ -