

Doral HOA November 2020 Financial Report

Union Bank Checking Account Balance as of 31 October 2020 - \$33,373.94

Revere Bank Money Market Account Balance as of 31 October 2020 - \$123,917.86

Account	Description	2020 Budget	January	February	March	April	May	June	July	August	September	October	November	Total Added	To Bud
INCOME:															
04500	Assessment Income	\$ 81,768.00	\$ 29,929.02	\$ 7,737.81	\$ 4,837.82	\$ 2,958.00	\$ 2,704.00	\$ 3,980.00	\$ 3,817.00	\$ 3,698.50	\$ 3,391.00	\$ 3,411.00		\$ 66,464.15	\$ (15,303.85)
04501	Special Assessments	\$ -								\$ -	\$ -	\$ -		\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -								\$ -	\$ -	\$ -		\$ -	\$ -
05690	ARC Income	\$ -								\$ -	\$ -	\$ -		\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (126.02)		\$ (21.40)			\$ 74.00		\$ 97.50	\$ -	\$ -		\$ 24.08	\$ 24.08
05710	Bad Debt Collected	\$ -								\$ -	\$ -	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 55.00								\$ -	\$ -	\$ -		\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00								\$ -	\$ -	\$ -		\$ -	\$ (45.00)
05801	Late Charges	\$ -			\$ 11.00	\$ 30.00	\$ 15.00			\$ 15.00	\$ -	\$ 15.00		\$ 86.00	\$ 86.00
	Subtotal Income	\$ 81,868.00												\$ 66,574.23	\$ (15,293.77)
EXPENSES															
Utilities															
06055	Electricity	\$ 320.00		\$ 52.33	\$ 24.49	\$ 23.46	\$ 22.67	\$ 23.97	\$ 23.43	\$ 24.89	\$ 25.96	\$ 26.02		\$ 247.22	\$ (72.78)
	Utilities	\$ 320.00												\$ 247.22	\$ (72.78)
Contracts															
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 6,250.00	\$ (1,250.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ -	\$ 3,660.00	\$ 1,610.00		\$ 16,540.00	\$ (2,780.00)
06107	Trash Removal Contract	\$ 11,000.00			\$ 2,694.90	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30		\$ 1,881.60	\$ 923.30		\$ 9,093.00	\$ (1,907.00)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00										\$ 906.00	\$ (5,594.00)
06135	Storm Water Maint.	\$ 1,000.00												\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00												\$ 32,789.00	\$ (12,531.00)
Maintenance															
06201	Maint. & Repairs	\$ 2,000.00							\$ 750.00					\$ 750.00	\$ (1,250.00)
06211	Capital Expenses	\$ -												\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00				\$ 480.00		\$ 3,600.00			\$ 4,255.00	\$ 255.00
06298	Unanticipated Project	\$ 1,933.00						\$ 983.56	\$ 250.00				\$ 373.31	\$ 1,606.87	\$ (326.13)
	Maintenance	\$ 7,933.00												\$ 6,611.87	\$ (1,321.13)
General & Administrative															
07100	Administrative	\$ 450.00		\$ 25.00										\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00												\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -												\$ -	\$ -
07107	Assessment Discount	\$ 600.00												\$ -	\$ (600.00)
07120/07140	Postage & Mail / Printing & Reproduction	\$ 4,400.00	\$ 227.65		\$ 79.15			\$ 304.80	\$ 68.90		\$ 670.90	\$ 53.00		\$ 1,404.40	\$ (2,995.60)
07130	Coupon Printing	\$ 100.00												\$ -	\$ (100.00)
07150	Legal Fees	\$ 5,000.00			\$ 510.00	\$ 2,037.05	\$ 450.00		\$ 240.00	\$ 406.55	\$ 849.75	\$ 710.00	\$ 394.25	\$ 5,597.60	\$ 597.60
07161	Fees & Licenses	\$ 800.00										\$ 149.90		\$ 149.90	\$ (650.10)
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16	\$ 99.95								\$ 128.11	\$ (371.89)
07185	Management Fees - Storage Fees	\$ 300.00												\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00												\$ 7,305.01	\$ (7,044.99)
Taxes & Insurance															
07201	General Insurance	\$ 2,800.00			\$ 227.74	\$ 455.48	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74		\$ 2,049.66	\$ (750.34)
	Taxes & Insurance	\$ 2,800.00												\$ 2,049.66	\$ (750.34)
Reserves															
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 5,625.00	\$ (1,875.00)
08601	Reserve Int. Contribution	\$ 45.00								\$ -	\$ -			\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 2,700.00	\$ (900.00)
	Reserves	\$ 11,145.00												\$ 8,325.00	\$ (2,820.00)
	TOTAL EXPENSES	\$ 81,868.00												\$ 57,327.76	\$ (24,540.24)
	Current Year Net Inc/(loss)	\$ -												\$ 9,246.47	\$ 9,246.47
Reserve Expenses															
08650	Reserve Expenses	\$ -												\$ -	\$ -
	Reserve Expenses	\$ -												\$ -	\$ -