

**Doral Homeowners Association Meeting
Wednesday, November 20, 2019, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 31 Oct 19 - \$44,137.82**
- II. **SunTrust Money Market Account Balance as of 31 Oct 19 - \$93,504.44**
- III. **HOA Assessment Delinquencies as of 31 Oct 199 - \$4,889.40 (\$244.00)**
- IV. **HOA ARC Fines Being Assessed as of 31 Oct 19 - \$716.00 (-\$1,629.00)**
- V. **HOA Late Fee Being Assessed as of 31 Oct 19 - \$750.00 (\$128.00)**
- VI. **Undistributed Member's Equity as of 31 Oct 19 - \$31,557.45 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 17 September 19 to 19 November 19:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Oct/Nov 19)	\$ 3,060.00
06107	Trash Removal Contract (Oct/Nov 19)	\$ 1,796.60
06135	Storm Water Maint. (Cleanup and Mowing)	<u>\$ 3,000.00</u>
		<u>\$ 7,856.60</u>
Maintenance		
06255	Tree Maint. (TH and Circles Tree Removal)	\$ 1,715.00
06298	Unanticipated Project (Litter Pickup Signs)	<u>\$ 47.55</u>
		<u>\$ 1,762.55</u>
General & Administrative		
07150	Legal Fees (Gen Legal)	<u>\$ 98.50</u>
		<u>\$ 98.50</u>
Total		\$ 9,717.65

Doral HOA Monthly Balance Sheet

Account	Description	2019 Budget	January	February	March	April	May	June	July	August	September	October	November	Total Added	To Bud
INCOME:															
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 68,140.00	\$ (13,628.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00	\$ 700.00	\$ 400.00	\$ 400.00	\$ 200.00	\$ 1,000.00	\$ -	\$ (1,400.00)	\$ (100.00)	\$ -	\$ 2,000.00	\$ 2,000.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.90	\$ 3.90
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89	\$ 5.39	\$ 5.14	\$ 5.08	\$ 4.94	\$ 4.65	\$ 4.27	\$ 4.01	\$ 3.92	\$ -	\$ 46.63	\$ 16.63
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ 3.77	\$ 3.94	\$ -	\$ 36.87	\$ 16.87
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)	\$ 90.00	\$ 135.00	\$ (30.00)	\$ -	\$ 210.00	\$ 142.00	\$ 89.02	\$ 180.00	\$ -	\$ 846.02	\$ 846.02
Subtotal Income		\$ 81,818.00												\$ 71,240.42	\$ (10,577.58)
EXPENSES															
Utilities															
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20	\$ 25.08	\$ 24.20	\$ 23.69	\$ 24.64	\$ 23.29	\$ 24.01	\$ 25.72	\$ 26.04	\$ -	\$ 252.34	\$ (135.66)
Utilities		\$ 388.00												\$ 252.34	\$ (135.66)
Contracts															
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ -	\$ 7,000.00	\$ (1,400.00)
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 16,830.00	\$ (1,530.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ 898.30	\$ 1,796.60	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 9,881.30	\$ (1,118.70)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ 3,000.00	\$ 2,400.00
Contracts		\$ 43,360.00												\$ 41,911.30	\$ (1,448.70)
Maintenance															
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ 1,900.00	\$ -	\$ -	\$ -	\$ -	\$ 2,200.00	\$ 200.00
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 65.00	\$ 1,650.00	\$ -	\$ 3,215.00	\$ (785.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 125.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47.55	\$ -	\$ 172.93	\$ (1,827.07)
Maintenance		\$ 8,000.00												\$ 5,587.93	\$ (2,412.07)
General & Administrative															
07100	Administrative	\$ 300.00	\$ -	\$ 145.00	\$ -	\$ (20.00)	\$ -	\$ -	\$ -	\$ 185.00	\$ -	\$ -	\$ -	\$ 310.00	\$ 10.00
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00	\$ (115.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40.50	\$ -	\$ -	\$ 40.50	\$ 40.50
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -	\$ 86.46	\$ 247.76	\$ 47.80	\$ 153.65	\$ 69.60	\$ 83.65	\$ 37.25	\$ 159.30	\$ -	\$ 995.50	\$ (204.50)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ 5.00	\$ -	\$ -	\$ -	\$ 10.00	\$ (490.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00	\$ 24.14	\$ 529.72	\$ 123.70	\$ 263.18	\$ 225.03	\$ 229.48	\$ 136.12	\$ 100.13	\$ -	\$ 2,332.55	\$ (667.45)
07150	Legal Fees	\$ 7,000.00	\$ -	\$ 686.55	\$ -	\$ 1,159.50	\$ (800.10)	\$ -	\$ 368.75	\$ 1,127.00	\$ 98.50	\$ 100.00	\$ -	\$ 2,740.20	\$ (4,259.80)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785.00	\$ -	\$ -	\$ -	\$ -	\$ 785.00	\$ (15.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 99.95	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227.11	\$ 77.11
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ 250.00	\$ (50.00)
General & Administrative		\$ 16,150.00												\$ 9,875.86	\$ (6,274.14)
Taxes & Insurance															
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 2,294.90	\$ (505.10)
Taxes & Insurance		\$ 2,800.00												\$ 2,294.90	\$ (505.10)
Reserves															
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 6,250.00	\$ (1,250.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ 3.77	\$ 3.94	\$ -	\$ 36.87	\$ 16.87
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	\$ 3,000.00	\$ (600.00)
Reserves		\$ 11,120.00												\$ 9,286.87	\$ (1,833.13)
TOTAL EXPENSES		\$ 81,818.00												\$ 69,209.20	\$ (12,608.80)
Current Year Net Incl/(loss)		\$ -												\$ 2,031.22	\$ 2,031.22
Reserve Expenses															
08650	Reserve Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve Expenses		\$ -												\$ -	\$ -