

**Doral Homeowners Annual Association Meeting
Wednesday, May 15, 2019, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance:**
30 Apr 19 - \$60,082.82
 30 Apr 18 - \$60,506.87

- II. **SunTrust Money Market Account Balance:**
30 Apr 19 - \$87,931.64
 30 Apr 18 - \$76,790.69

- III. **HOA Assessment Delinquencies:**
30 Apr 19 - \$3,849.00
 30 Apr 18 - \$2,439.66

- IV. **HOA ARC Fines Being Assessed:**
30 Apr 19 - \$2,035.00
 30 Apr 18 - \$875.00

- V. **HOA Late Fee Being Assessed:**
30 Apr 19 - \$480.00
 30 Apr 18 - \$466.00

- VI. **Undistributed Member's Equity** (included in Checking Account Balance):
30 Apr 19 - \$31,557.45
 30 Apr 18 - \$27,251.36

VII. **Invoices Approved for Payment 20 Mar 19 to 15 May 19:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Apr/May 19)	\$ 3,060.00
06107	Trash Removal Contract (Mar/Apr/May 19)	\$ 2,694.90
		<u>\$ 5,754.90</u>
Maintenance		
06298	Unanticipated Project (New Safety Signs)	\$ 125.38
		<u>\$ 125.38</u>
General & Administrative		
07150	Legal Fees (Gen Legal and HOA Assess Del)	\$ 1,159.50
07162	Web Site Dev & Maint (Annual Fee + SSL Cert)	\$ 198.95
		<u>\$ 1,358.45</u>
Total		\$ 7,238.73

Doral HOA Monthly Balance Sheet

Account	Description	2019 Budget	January	February	March	April	May	Total Added	To Bud
INCOME:									
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00		\$ 27,256.00	\$ (54,512.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00	\$ 700.00	\$ 400.00		\$ 1,900.00	\$ 1,900.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00	\$ -	\$ -		\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89	\$ 5.39	\$ 5.14		\$ 19.76	\$ (10.24)
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58		\$ 14.07	\$ (5.93)
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)	\$ 90.00	\$ 135.00		\$ 255.00	\$ 255.00
	Subtotal Income	\$ 81,818.00						\$ 29,611.83	\$ (52,206.17)
EXPENSES									
Utilities									
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20	\$ 25.08	\$ 24.20		\$ 104.95	\$ (283.05)
	Utilities	\$ 388.00						\$ 104.95	\$ (283.05)
Contracts									
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00		\$ 2,800.00	\$ (5,600.00)
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 7,650.00	\$ (10,710.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ 898.30	\$ 1,796.60	\$ 898.30	\$ 4,491.50	\$ (6,508.50)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ -		\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (600.00)
	Contracts	\$ 43,360.00						\$ 20,141.50	\$ (23,218.50)
Maintenance									
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ -		\$ 300.00	\$ (1,700.00)
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (4,000.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 125.38		\$ 125.38	\$ (1,874.62)
	Maintenance	\$ 8,000.00						\$ 425.38	\$ (7,574.62)
General & Administrative									
07100	Administrative	\$ 300.00	\$ -	\$ 145.00	\$ -	\$ (20.00)		\$ 125.00	\$ (175.00)
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (2,300.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -	\$ 86.46	\$ 247.76		\$ 444.25	\$ (755.75)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (500.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00	\$ 24.14	\$ 529.72		\$ 1,254.91	\$ (1,745.09)
07150	Legal Fees	\$ 7,000.00	\$ -	\$ 686.55	\$ -	\$ 1,159.50		\$ 1,846.05	\$ (5,153.95)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -		\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 99.95	\$ 99.00	\$ 227.11	\$ 77.11
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00		\$ 100.00	\$ (200.00)
	General & Administrative	\$ 16,150.00						\$ 3,997.32	\$ (12,152.68)
Taxes & Insurance									
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49		\$ 917.96	\$ (1,882.04)
	Taxes & Insurance	\$ 2,800.00						\$ 917.96	\$ (1,882.04)
Reserves									
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 2,500.00	\$ (5,000.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58		\$ 14.07	\$ (5.93)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 1,200.00	\$ (2,400.00)
	Reserves	\$ 11,120.00						\$ 3,714.07	\$ (7,405.93)
	TOTAL EXPENSES	\$ 81,818.00						\$ 29,301.18	\$ (52,516.82)
	Current Year Net Inc/(loss)	\$ -						\$ 310.65	\$ 310.65
Reserve Expenses									
08650	Reserve Expenses	\$ -						\$ -	\$ -
	Reserve Expenses	\$ -						\$ -	\$ -