

**Doral Homeowners Association Meeting
Wednesday, March 18, 2020, 7:00 PM**

FINANCIAL REPORT

- I. **SunTrust Checking Account Balance as of 29 Feb 2020 - \$74,668.05**
- II. **SunTrust Money Market Account Balance as of 29 Feb 2020 - \$95,370.13**
- III. **Invoices Approved for Payment 15 January 2020 to 17 March 2020 by the Board:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Feb 2020)	\$ 1,610.00
06108	Snow Removal Contract (Jan 2020 - 2 Events)	\$ 906.00
		<u>\$ 2,516.00</u>
Maintenance		
06255	Tree Maint. (Hawkesbury Tree Trimming)	\$ 175.00
		<u>\$ 175.00</u>
General & Administrative		
07150	Legal Fees (HOA Assess Del)	\$ 510.00
07162	Web Site Dev & Maint (Domain Renewal)	\$ 28.16
		<u>\$ 538.16</u>
	Total	\$ 3,229.16

Doral HOA Monthly Balance Sheet

Account	Description	2020 Budget	January	February	March	April	Total Added	To Bud
INCOME:								
04500	Assessment Income	\$ 81,768.00	\$ 29,803.00	\$ 7,737.81			\$ 37,540.81	\$ (44,227.19)
04501	Special Assessment	\$ -					\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -					\$ -	\$ -
05690	ARC Income	\$ -					\$ -	\$ -
05700	Miscellaneous Income	\$ -					\$ -	\$ -
05710	Bad Debt Collected	\$ -					\$ -	\$ -
05720	Operating Interest Income	\$ 55.00					\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00					\$ -	\$ (45.00)
05801	Late Charges	\$ -					\$ -	\$ -
	Subtotal Income	\$ 81,868.00					\$ 37,540.81	\$ (44,327.19)
EXPENSES								
Utilities								
06055	Electricity	\$ 320.00		\$ 52.33			\$ 52.33	\$ (267.67)
	Utilities	\$ 320.00					\$ 52.33	\$ (267.67)
Contracts								
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 1,875.00	\$ (5,625.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00		\$ 4,830.00	\$ (14,490.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30		\$ 1,841.52		\$ 2,739.82	\$ (8,260.18)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00			\$ 906.00	\$ (5,594.00)
06135	Storm Water Maint.	\$ 1,000.00					\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00					\$ 10,350.82	\$ (34,969.18)
Maintenance								
06201	Maint. & Repairs	\$ 2,000.00					\$ -	\$ (2,000.00)
06211	Capital Expenses	\$ -					\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00		\$ 175.00	\$ (3,825.00)
06298	Unanticipated Project	\$ 1,933.00					\$ -	\$ (1,933.00)
	Maintenance	\$ 7,933.00					\$ 175.00	\$ (7,758.00)
General & Administrative								
07100	Administrative	\$ 450.00		\$ 25.00			\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00					\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -					\$ -	\$ -
07107	Assessment Discount	\$ 600.00					\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 78.50				\$ 78.50	\$ (1,121.50)
07130	Coupon Printing	\$ 100.00					\$ -	\$ (100.00)
07140	Printing & Reproduction	\$ 3,200.00	\$ 146.15				\$ 146.15	\$ (3,053.85)
07150	Legal Fees	\$ 5,000.00		\$ 510.00			\$ 510.00	\$ (4,490.00)
07161	Fees & Licenses	\$ 800.00					\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16		\$ 28.16	\$ (471.84)
07185	Management Fees - Storage Fees	\$ 300.00					\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00					\$ 787.81	\$ (13,562.19)
Taxes & Insurance								
07201	General Insurance	\$ 2,800.00					\$ -	\$ (2,800.00)
	Taxes & Insurance	\$ 2,800.00					\$ -	\$ (2,800.00)
Reserves								
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00		\$ 1,250.00	\$ (6,250.00)
08601	Reserve Int. Contribution	\$ 45.00					\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00		\$ 600.00	\$ (3,000.00)
	Reserves	\$ 11,145.00					\$ 1,850.00	\$ (9,295.00)
	TOTAL EXPENSES	\$ 81,868.00					\$ 13,215.96	\$ (68,652.04)
	Current Year Net Inc/(loss)	\$ -					\$ 24,324.85	\$ 24,324.85
Reserve Expenses								
08650	Reserve Expenses	\$ -					\$ -	\$ -
	Reserve Expenses	\$ -					\$ -	\$ -