

**Doral Homeowners Association Meeting
Wednesday, March 20, 2019, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 28 Feb 19 - \$63,702.00**
- II. **SunTrust Money Market Account Balance as of 28 Feb 19 - \$85,774.4**
- III. **HOA Assessment Delinquencies as of 28 Feb 19 - \$4,010.00 (-\$228.00)**
- IV. **HOA ARC Fines Being Assessed as of 28 Feb 19 - \$1,393.00 (\$518.00)**
- V. **HOA Late Fee Being Assessed as of 28 Feb 19 - \$405.00 (-\$182)**
- VI. **Undistributed Member's Equity as of 28 Feb 19 - \$31,557.45 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 17 Jan 19 to 19 Mar 19:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Feb/Mar 19)	\$ 3,060.00
06107	Trash Removal Contract (Feb 19)	\$ 898.30
06108	Snow Removal Contract (Jan/Feb 19 - 5 Events)	<u>\$ 5,200.00</u>
		<u>\$ 9,158.30</u>
Maintenance		
06201	Maint. & Repairs (Ent Light Bulb Replacement)	<u>\$ 300.00</u>
		\$ 300.00
General & Administrative		
07150	Legal Fees (Gen Legal and HOA Assess Del)	<u>\$ 686.55</u>
		\$ 686.55
	Total	\$ 10,144.85

Doral HOA Monthly Balance Sheet

Account	Description	2019 Budget	January	February	March	Total Added	To Bud
INCOME:							
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00		\$ 13,628.00	\$ (68,140.00)
04501	Special Assessment	\$ -	\$ -	\$ -		\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -		\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00		\$ 800.00	\$ 800.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00		\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89		\$ 9.23	\$ (20.77)
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26		\$ 6.83	\$ (13.17)
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)		\$ 30.00	\$ 30.00
	Subtotal Income	\$ 81,818.00				\$ 14,641.06	\$ (67,176.94)
EXPENSES							
Utilities							
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20		\$ 55.67	\$ (332.33)
	Utilities	\$ 388.00				\$ 55.67	\$ (332.33)
Contracts							
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00		\$ 1,400.00	\$ (7,000.00)
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 4,590.00	\$ (13,770.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30		\$ 1,796.60	\$ (9,203.40)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -		\$ -	\$ (600.00)
	Contracts	\$ 43,360.00				\$ 12,986.60	\$ (30,373.40)
Maintenance							
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ (1,700.00)
06211	Capital Expenses	\$ -	\$ -	\$ -		\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -		\$ -	\$ (4,000.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -		\$ -	\$ (2,000.00)
	Maintenance	\$ 8,000.00				\$ 300.00	\$ (7,700.00)
General & Administrative							
07100	Administrative	\$ 300.00	\$ -	\$ 145.00		\$ 145.00	\$ (155.00)
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -		\$ -	\$ (2,300.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -		\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -		\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -		\$ 110.03	\$ (1,089.97)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -		\$ -	\$ (500.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00		\$ 701.05	\$ (2,298.95)
07150	Legal Fees	\$ 7,000.00	\$ 427.50	\$ 686.55		\$ 1,114.05	\$ (5,885.95)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -		\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 28.16	\$ (121.84)
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00		\$ 50.00	\$ (250.00)
	General & Administrative	\$ 16,150.00				\$ 2,148.29	\$ (14,001.71)
Taxes & Insurance							
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49		\$ 458.98	\$ (2,341.02)
	Taxes & Insurance	\$ 2,800.00				\$ 458.98	\$ (2,341.02)
Reserves							
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00		\$ 1,250.00	\$ (6,250.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26		\$ 6.83	\$ (13.17)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00		\$ 600.00	\$ (3,000.00)
	Reserves	\$ 11,120.00				\$ 1,856.83	\$ (9,263.17)
	TOTAL EXPENSES	\$ 81,818.00				\$ 17,806.37	\$ (64,011.63)
	Current Year Net Inc/(loss)	\$ -				\$ (3,165.31)	\$ (3,165.31)
Reserve Expenses							
08650	Reserve Expenses	\$ -				\$ -	\$ -
	Reserve Expenses	\$ -				\$ -	\$ -