

**Doral Homeowners Association Meeting
Tuesday, July 9, 2019, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 31 May 19 - \$61,194.19**
- II. **SunTrust Money Market Account Balance as of 31 May 19 - \$88,860.39**
- III. **HOA Assessment Delinquencies as of 31 May 199 - \$3,710.00 (-\$139.00)**
- IV. **HOA ARC Fines Being Assessed as of 31 May 19 - \$1,555.00 (-\$480.00)**
- V. **HOA Late Fee Being Assessed as of 31 May 19 - \$315.00 (-\$165.00)**
- VI. **Undistributed Member's Equity as of 31 May 19 - \$31,557.45 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 16 May 19 to 8 July 19:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Jun/Jul 19)	\$ 3,060.00
06107	Trash Removal Contract (Jun/Jul 19)	\$ 1,796.60
		<u>\$ 4,856.60</u>
General & Administrative		
07105	Accounting & Audit (2018 Tax Ret & 2019 Audit)	\$ 2,185.00
07150	Legal Fees (General Rep & HOA Assess Del)	\$ 1,179.55
		<u>\$ 3,364.55</u>
	Total	\$ 8,221.15

Doral HOA Monthly Balance Sheet

Account	Description	2019								Total Added	To Bud	
		Budget	January	February	March	April	May	June	July			
INCOME:												
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00			\$ 34,070.00	\$ (47,698.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00	\$ 700.00	\$ 400.00	\$ 400.00				\$ 2,300.00	\$ 2,300.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00	\$ -	\$ -	\$ -	\$ -			\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89	\$ 5.39	\$ 5.14	\$ 5.08				\$ 24.84	\$ (5.16)
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75				\$ 17.82	\$ (2.18)
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)	\$ 90.00	\$ 135.00	\$ (30.00)				\$ 225.00	\$ 225.00
	Subtotal Income	\$ 81,818.00									\$ 36,804.66	\$ (45,013.34)
EXPENSES												
Utilities												
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20	\$ 25.08	\$ 24.20	\$ 23.69				\$ 128.64	\$ (259.36)
	Utilities	\$ 388.00									\$ 128.64	\$ (259.36)
Contracts												
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00				\$ 3,500.00	\$ (4,900.00)
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 10,710.00	\$ (7,650.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ 898.30	\$ 1,796.60	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 6,288.10	\$ (4,711.90)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ -	\$ -				\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ (600.00)
	Contracts	\$ 43,360.00									\$ 25,698.10	\$ (17,661.90)
Maintenance												
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ -	\$ -				\$ 300.00	\$ (1,700.00)
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ (4,000.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 125.38					\$ 125.38	\$ (1,874.62)
	Maintenance	\$ 8,000.00									\$ 425.38	\$ (7,574.62)
General & Administrative												
07100	Administrative	\$ 300.00	\$ -	\$ 145.00	\$ -	\$ (20.00)	\$ -				\$ 125.00	\$ (175.00)
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00			\$ 2,185.00	\$ (115.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -	\$ 86.46	\$ 247.76	\$ 47.80				\$ 492.05	\$ (707.95)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ (500.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00	\$ 24.14	\$ 529.72	\$ 123.70				\$ 1,378.61	\$ (1,621.39)
07150	Legal Fees	\$ 7,000.00	\$ 686.55	\$ -	\$ 1,159.50	\$ (800.10)					\$ 1,045.95	\$ (5,954.05)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -				\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 99.95	\$ 99.00				\$ 227.11	\$ 77.11
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00				\$ 125.00	\$ (175.00)
	General & Administrative	\$ 16,150.00									\$ 5,578.72	\$ (10,571.28)
Taxes & Insurance												
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49				\$ 1,147.45	\$ (1,652.55)
	Taxes & Insurance	\$ 2,800.00									\$ 1,147.45	\$ (1,652.55)
Reserves												
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00				\$ 3,125.00	\$ (4,375.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75				\$ 17.82	\$ (2.18)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00				\$ 1,500.00	\$ (2,100.00)
	Reserves	\$ 11,120.00									\$ 4,642.82	\$ (6,477.18)
	TOTAL EXPENSES	\$ 81,818.00									\$ 37,621.11	\$ (44,196.89)
	Current Year Net Inc/(loss)	\$ -									\$ (816.45)	\$ (816.45)
Reserve Expenses												
08650	Reserve Expenses	\$ -									\$ -	\$ -
	Reserve Expenses	\$ -									\$ -	\$ -