

**Doral Homeowners Association Meeting
Thursday, July 26, 2018, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 30 Jun 18 - \$57,225.52**
- II. **SunTrust Money Market Account Balance as of 30 Jun 18 - \$78,647.14**
- III. **HOA Assessment Delinquencies as of 30 Jun 18 - \$2,861.00 (-\$848.00)**
- IV. **HOA ARC Fines Being Assessed as of 30 Jun 18 - \$875.00 (-\$1098.00)**
- V. **HOA Late Fee Being Assessed as of 30 Jun 18 - \$395.00 (-\$420.00)**
- VI. **Undistributed Member's Equity as of 30 Jun 18 - \$27,251.36 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment since 16 May 18 to date:**

Account	Description	Total
	Maintenance	
06298	Unanticipated Project (Front Lights)	\$ 540.00
		<u>\$ 540.00</u>
	Total	\$ 540.00

Doral HOA Monthly Balance Sheet

Account	Description	2018									Total Added	To Bud
		Budget	January	February	March	April	May	June	July			
INCOME:												
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 40,884.00	\$ (40,884.00)
04501	Special Assessment	\$ -	\$ -	\$ -	\$ 199.92	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 199.92	\$ 199.92
05610	Certified/Lien/NSF Income	\$ -	\$ (10.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10.00)	\$ (10.00)
05690	ARC Income	\$ -	\$ -	\$ -	\$ -	\$ (1,800.00)	\$ -	\$ -	\$ -	\$ -	\$ (1,800.00)	\$ (1,800.00)
05700	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05720	Operating Interest Income	\$ 30.00	\$ 4.83	\$ 5.19	\$ 5.61	\$ 5.15	\$ 5.14	\$ 4.71	\$ -	\$ -	\$ 30.63	\$ 0.63
05721	Reserve Interest Income	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11	\$ 3.26	\$ 3.19	\$ -	\$ -	\$ 18.68	\$ (1.32)
05801	Late Charges	\$ -	\$ 211.00	\$ 241.00	\$ 196.00	\$ (104.00)	\$ 106.00	\$ 151.00	\$ -	\$ -	\$ 801.00	\$ 801.00
	Subtotal Income	\$ 81,818.00									\$ 40,124.23	\$ (41,693.77)
EXPENSES												
Utilities												
06055	Electricity	\$ 365.00	\$ 36.60	\$ 33.57	\$ 27.06	\$ 32.63	\$ 28.77	\$ 31.17	\$ -	\$ -	\$ 189.80	\$ (175.20)
	Utilities	\$ 365.00									\$ 189.80	\$ (175.20)
Contracts												
06101	Management Contract	\$ 7,800.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 650.00	\$ 3,900.00	\$ (3,900.00)
06102	Grounds Maint. Contract	\$ 19,240.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 9,180.00	\$ (10,060.00)
06107	Trash Removal Contract	\$ 10,400.00	\$ 941.48	\$ 786.02	\$ -	\$ 1,927.50	\$ 863.75	\$ 863.75	\$ -	\$ -	\$ 5,382.50	\$ (5,017.50)
06108	Snow Removal Contract	\$ 5,000.00	\$ -	\$ -	\$ 2,446.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,446.00	\$ (2,554.00)
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
	Contracts	\$ 43,040.00									\$ 20,908.50	\$ (22,131.50)
Maintenance												
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 275.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 275.00	\$ (1,725.00)
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,000.00)
06298	Unanticipated Project	\$ 2,500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 540.00	\$ -	\$ -	\$ 540.00	\$ (1,960.00)
	Maintenance	\$ 9,500.00									\$ 815.00	\$ (8,685.00)
General & Administrative												
07100	Administrative	\$ 350.00	\$ -	\$ 100.00	\$ -	\$ (47.00)	\$ -	\$ -	\$ -	\$ -	\$ 53.00	\$ (297.00)
07105	Accounting & Audit	\$ 2,050.00	\$ 75.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75.00	\$ (1,975.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 51.86	\$ 50.84	\$ 32.08	\$ 157.08	\$ 13.12	\$ 66.80	\$ -	\$ -	\$ 371.78	\$ (828.22)
07130	Coupon Printing	\$ 500.00	\$ 790.00	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ -	\$ 795.00	\$ 295.00
07140	Printing & Reproduction	\$ 2,500.00	\$ 73.27	\$ 206.01	\$ 161.42	\$ 241.56	\$ 201.48	\$ 190.09	\$ -	\$ -	\$ 1,073.83	\$ (1,426.17)
07150	Legal Fees	\$ 5,493.00	\$ 597.17	\$ -	\$ 1,373.46	\$ 2,078.75	\$ -	\$ -	\$ -	\$ -	\$ 4,049.38	\$ (1,443.62)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 1,200.00	\$ 565.00	\$ -	\$ 581.16	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,146.16	\$ (53.84)
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -	\$ -	\$ 150.00	\$ (150.00)
	General & Administrative	\$ 14,993.00									\$ 7,714.15	\$ (7,278.85)
Taxes & Insurance												
07201	General Insurance	\$ 2,800.00	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 217.33	\$ 1,303.98	\$ (1,496.02)
	Taxes & Insurance	\$ 2,800.00									\$ 1,303.98	\$ (1,496.02)
Reserves												
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 3,750.00	\$ (3,750.00)
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.10	\$ 2.84	\$ 3.18	\$ 3.11	\$ 3.26	\$ 3.19	\$ -	\$ -	\$ 18.68	\$ (1.32)
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 1,800.00	\$ (1,800.00)
	Reserves	\$ 11,120.00									\$ 5,568.68	\$ (5,551.32)
	TOTAL EXPENSES	\$ 81,818.00									\$ 36,500.11	\$ (45,317.89)
	Current Year Net Inc/(loss)	\$ -									\$ 3,624.12	\$ 3,624.12
Reserve Expenses												
08650	Reserve Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Reserve Expenses	\$ -									\$ -	\$ -