

**Doral Homeowners Association Meeting
Wednesday, January 15, 2020, 7:00 PM**

FINANCIAL REPORT

- I. **Alliance Bank Checking Account Balance as of 31 Dec 19 - \$34,788.77**
- II. **SunTrust Money Market Account Balance as of 31 Dec 19 - \$95,362.31**
- III. **HOA Assessment Delinquencies as of 31 Dec 19 - \$5,468.40 (\$579.00)**
- IV. **HOA ARC Fines Being Assessed as of 31 Dec 19 - \$716.00 (\$0.00)**
- V. **HOA Late Fee Being Assessed as of 31 Dec 19 - \$690.00 (-\$60.00)**
- VI. **Undistributed Member's Equity as of 31 Dec 19 - \$31,557.45 (included in Alliance Bank Checking Account Balance)**
- VII. **Invoices Approved for Payment 19 November 19 to 15 January 2020:**

Account	Description	Total
Contracts		
06102	Grounds Maint. Contract (Dec 19/Jan 20)	\$ 3,140.00
06107	Trash Removal Contract (Dec 19/Jan 20)	\$ 1,796.60
		<u>\$ 4,936.60</u>
General & Administrative		
07150	Legal Fees (Gen Legal and HOA Assess Del)	\$ 932.50
		<u>\$ 932.50</u>
	Total	\$ 5,869.10

Doral HOA Monthly Balance Sheet

Account	Description	2019 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Added	To Bud
INCOME:																
04500	Assessment Income	\$ 81,768.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 6,814.00	\$ 81,768.00	\$ -
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ 800.00	\$ 700.00	\$ 400.00	\$ 400.00	\$ 200.00	\$ 1,000.00	\$ -	\$ (1,400.00)	\$ (100.00)	\$ -	\$ -	\$ 2,000.00	\$ 2,000.00
05700	Miscellaneous Income	\$ -	\$ -	\$ 167.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 167.00	\$ 167.00
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.90	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3.90	\$ 3.90
05720	Operating Interest Income	\$ 30.00	\$ 4.34	\$ 4.89	\$ 5.39	\$ 5.14	\$ 5.08	\$ 4.94	\$ 4.65	\$ 4.27	\$ 4.01	\$ 3.92	\$ 3.46	\$ 3.28	\$ 53.37	\$ 23.37
05721	Reserve Interest Income	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ 3.77	\$ 3.94	\$ 3.85	\$ 4.02	\$ 44.74	\$ 24.74
05801	Late Charges	\$ -	\$ 150.00	\$ (120.00)	\$ 90.00	\$ 135.00	\$ (30.00)	\$ -	\$ 210.00	\$ 142.00	\$ 89.02	\$ 180.00	\$ 150.00	\$ -	\$ 996.02	\$ 996.02
Subtotal Income		\$ 81,818.00													\$ 85,033.03	\$ 3,215.03
EXPENSES																
Utilities																
06055	Electricity	\$ 388.00	\$ 29.47	\$ 26.20	\$ 25.08	\$ 24.20	\$ 23.69	\$ 24.64	\$ 23.29	\$ 24.01	\$ 25.72	\$ 26.04	\$ 25.17	\$ 25.82	\$ 303.33	\$ (84.67)
Utilities		\$ 388.00													\$ 303.33	\$ (84.67)
Contracts																
06101	Management Contract	\$ 8,400.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 700.00	\$ 8,400.00	\$ -
06102	Grounds Maint. Contract	\$ 18,360.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 1,530.00	\$ 18,360.00	\$ -
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ 898.30	\$ 1,796.60	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30	\$ 10,779.60	\$ (220.40)
06108	Snow Removal Contract	\$ 5,000.00	\$ 654.00	\$ 3,370.00	\$ 1,176.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,200.00	\$ 200.00
06135	Storm Water Maint.	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000.00	\$ -	\$ -	\$ 3,000.00	\$ 2,400.00
Contracts		\$ 43,360.00													\$ 45,739.60	\$ 2,379.60
Maintenance																
06201	Maint. & Repairs	\$ 2,000.00	\$ -	\$ -	\$ 300.00	\$ -	\$ -	\$ -	\$ 1,900.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200.00	\$ 200.00
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 65.00	\$ 1,650.00	\$ -	\$ -	\$ 3,215.00	\$ (785.00)
06298	Unanticipated Project	\$ 2,000.00	\$ -	\$ -	\$ -	\$ 125.38	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47.55	\$ -	\$ -	\$ 172.93	\$ (1,827.07)
Maintenance		\$ 8,000.00													\$ 5,587.93	\$ (2,412.07)
General & Administrative																
07100	Administrative	\$ 300.00	\$ -	\$ 145.00	\$ -	\$ (20.00)	\$ -	\$ -	\$ -	\$ 185.00	\$ -	\$ -	\$ 100.00	\$ -	\$ 410.00	\$ 110.00
07105	Accounting & Audit	\$ 2,300.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,185.00	\$ (115.00)
07106	Bad Debt Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40.50	\$ -	\$ -	\$ -	\$ 40.50	\$ 40.50
07107	Assessment Discount	\$ 600.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,125.00	\$ -	\$ 1,125.00	\$ 525.00
07120	Postage & Mail	\$ 1,200.00	\$ 110.03	\$ -	\$ 86.46	\$ 247.76	\$ 47.80	\$ 153.65	\$ 69.60	\$ 83.65	\$ 37.25	\$ 159.30	\$ 65.15	\$ 40.15	\$ 1,100.80	\$ (99.20)
07130	Coupon Printing	\$ 500.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5.00	\$ -	\$ 5.00	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ (490.00)
07140	Printing & Reproduction	\$ 3,000.00	\$ 301.05	\$ 400.00	\$ 24.14	\$ 529.72	\$ 123.70	\$ 263.18	\$ 225.03	\$ 229.48	\$ 136.12	\$ 100.13	\$ 331.32	\$ 158.63	\$ 2,822.50	\$ (177.50)
07150	Legal Fees	\$ 7,000.00	\$ -	\$ 686.55	\$ -	\$ 1,159.50	\$ (800.10)	\$ -	\$ 368.75	\$ 1,127.00	\$ 98.50	\$ -	\$ 450.00	\$ 482.50	\$ 3,572.70	\$ (3,427.30)
07161	Fees & Licenses	\$ 800.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 785.00	\$ (15.00)
07162	Web site Development & Maintenance	\$ 150.00	\$ -	\$ -	\$ 28.16	\$ 99.95	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 227.11	\$ 77.11
07185	Management Fees - Storage Fees	\$ 300.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 300.00	\$ -
General & Administrative		\$ 16,150.00													\$ 12,578.61	\$ (3,571.39)
Taxes & Insurance																
07201	General Insurance	\$ 2,800.00	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.49	\$ 229.75	\$ 229.75	\$ 2,754.40	\$ (45.60)
Taxes & Insurance		\$ 2,800.00													\$ 2,754.40	\$ (45.60)
Reserves																
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 7,500.00	\$ -
08601	Reserve Int. Contribution	\$ 20.00	\$ 3.57	\$ 3.26	\$ 3.66	\$ 3.58	\$ 3.75	\$ 3.66	\$ 3.82	\$ 3.86	\$ 3.77	\$ 3.94	\$ 3.85	\$ 4.02	\$ 44.74	\$ 24.74
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 3,600.00	\$ -
Reserves		\$ 11,120.00													\$ 11,144.74	\$ 24.74
TOTAL EXPENSES		\$ 81,818.00													\$ 78,108.61	\$ (3,709.39)
Current Year Net Incl/(loss)		\$ -													\$ 6,924.42	\$ 6,924.42
Reserve Expenses																
08650	Reserve Expenses	\$ -													\$ -	\$ -
Reserve Expenses		\$ -													\$ -	\$ -

Doral HOA Monthly Balance Sheet

Account	Description	2020 Budget	January	Total Added	To Bud
INCOME:					
04500	Assessment Income	\$ 81,768.00		\$ -	\$ (81,768.00)
04501	Special Assessment	\$ -		\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -		\$ -	\$ -
05690	ARC Income	\$ -		\$ -	\$ -
05700	Miscellaneous Income	\$ -		\$ -	\$ -
05710	Bad Debt Collected	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 55.00		\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00		\$ -	\$ (45.00)
05801	Late Charges	\$ -		\$ -	\$ -
	Subtotal Income	\$ 81,868.00		\$ -	\$ (81,868.00)
EXPENSES					
Utilities					
06055	Electricity	\$ 320.00		\$ -	\$ (320.00)
	Utilities	\$ 320.00		\$ -	\$ (320.00)
Contracts					
06101	Management Contract	\$ 7,500.00		\$ -	\$ (7,500.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ (17,710.00)
06107	Trash Removal Contract	\$ 11,000.00	\$ 898.30	\$ 898.30	\$ (10,101.70)
06108	Snow Removal Contract	\$ 6,500.00		\$ -	\$ (6,500.00)
06135	Storm Water Maint.	\$ 1,000.00		\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00		\$ 2,508.30	\$ (42,811.70)
Maintenance					
06201	Maint. & Repairs	\$ 2,000.00		\$ -	\$ (2,000.00)
06211	Capital Expenses	\$ -		\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00		\$ -	\$ (4,000.00)
06298	Unanticipated Project	\$ 1,933.00		\$ -	\$ (1,933.00)
	Maintenance	\$ 7,933.00		\$ -	\$ (7,933.00)
General & Administrative					
07100	Administrative	\$ 450.00		\$ -	\$ (450.00)
07105	Accounting & Audit	\$ 2,200.00		\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -		\$ -	\$ -
07107	Assessment Discount	\$ 600.00		\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00		\$ -	\$ (1,200.00)
07130	Coupon Printing	\$ 100.00		\$ -	\$ (100.00)
07140	Printing & Reproduction	\$ 3,200.00		\$ -	\$ (3,200.00)
07150	Legal Fees	\$ 5,000.00		\$ -	\$ (5,000.00)
07161	Fees & Licenses	\$ 800.00		\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 500.00		\$ -	\$ (500.00)
07185	Management Fees - Storage Fees	\$ 300.00		\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00		\$ -	\$ (14,350.00)
Taxes & Insurance					
07201	General Insurance	\$ 2,800.00		\$ -	\$ (2,800.00)
	Taxes & Insurance	\$ 2,800.00		\$ -	\$ (2,800.00)
Reserves					
08600	Reserve Contribution	\$ 7,500.00		\$ -	\$ (7,500.00)
08601	Reserve Int. Contribution	\$ 45.00		\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ -	\$ (3,600.00)
	Reserves	\$ 11,145.00		\$ -	\$ (11,145.00)
	TOTAL EXPENSES	\$ 81,868.00		\$ 2,508.30	\$ (79,359.70)
	Current Year Net Inc/(loss)	\$ -		\$ (2,508.30)	\$ (2,508.30)
Reserve Expenses					
08650	Reserve Expenses	\$ -		\$ -	\$ -
	Reserve Expenses	\$ -		\$ -	\$ -