

APPROVED 2021 DORAL HOMEOWNERS ASSOCIATION BUDGET

| Account | Description | 2016 Budget | 2017 Budget | 2018 Budget | 2019 Budget | 2020 Budget | 2021 Budget |
|-------------------------------------|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| INCOME: | | | | | | | |
| 04500 | Assessment Income | \$ 77,760.00 | \$ 77,760.00 | \$ 81,768.00 | \$ 81,768.00 | \$ 81,768.00 | \$ 81,768.00 |
| 04501 | Special Assessment | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05610 | Certified/Lien/NSF Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05690 | ARC Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05700 | Miscellaneous Income | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05710 | Bad Debt Collected | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| 05720 | Operating Interest Income | \$ - | \$ - | \$ 30.00 | \$ 30.00 | \$ 55.00 | \$ - |
| 05721 | Reserve Interest Income | \$ 25.00 | \$ 15.00 | \$ 20.00 | \$ 20.00 | \$ 45.00 | \$ - |
| 05801 | Late Charges | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| | Subtotal Income | \$ 77,785.00 | \$ 77,775.00 | \$ 81,818.00 | \$ 81,818.00 | \$ 81,868.00 | \$ 81,768.00 |
| Utilities | | | | | | | |
| 06055 | Electricity | \$ 350.00 | \$ 350.00 | \$ 365.00 | \$ 388.00 | \$ 320.00 | \$ 323.00 |
| | Utilities | \$ 350.00 | \$ 350.00 | \$ 365.00 | \$ 388.00 | \$ 320.00 | \$ 323.00 |
| Contracts | | | | | | | |
| 06101 | Management Contract | \$ 8,864.00 | \$ 7,800.00 | \$ 7,800.00 | \$ 8,400.00 | \$ 7,500.00 | \$ 7,725.00 |
| 06102 | Grounds Maintenance Contract | \$ 13,500.00 | \$ 19,240.00 | \$ 19,240.00 | \$ 18,360.00 | \$ 19,320.00 | \$ 19,320.00 |
| 06107 | Trash Removal Contract | \$ 11,500.00 | \$ 9,970.00 | \$ 10,400.00 | \$ 11,000.00 | \$ 11,000.00 | \$ 11,500.00 |
| 06108 | Snow Removal Contract | \$ 1,000.00 | \$ 2,100.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 6,500.00 | \$ 6,500.00 |
| 06135 | Storm Water Maintenance | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 1,000.00 | \$ 500.00 |
| | Contracts | \$ 35,464.00 | \$ 39,710.00 | \$ 43,040.00 | \$ 43,360.00 | \$ 45,320.00 | \$ 45,545.00 |
| Maintenance | | | | | | | |
| 06201 | Maintenance & Repairs | \$ 6,000.00 | \$ 3,200.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 2,000.00 | \$ 1,450.00 |
| 06255 | Tree Maintenance | \$ 2,565.00 | \$ 5,000.00 | \$ 5,000.00 | \$ 4,000.00 | \$ 4,000.00 | \$ 5,000.00 |
| | Maintenance | \$ 8,565.00 | \$ 8,200.00 | \$ 7,000.00 | \$ 6,000.00 | \$ 6,000.00 | \$ 6,450.00 |
| Unanticipated Small Projects | | | | | | | |
| 06298 | Unanticipated Project | \$ 5,500.00 | \$ 4,000.00 | \$ 2,500.00 | \$ 2,000.00 | \$ 1,933.00 | \$ 1,500.00 |
| | Unanticipated Small Projects | \$ 5,500.00 | \$ 4,000.00 | \$ 2,500.00 | \$ 2,000.00 | \$ 1,933.00 | \$ 1,500.00 |
| General & Administrative | | | | | | | |
| 07100 | Administrative | \$ 800.00 | \$ 500.00 | \$ 350.00 | \$ 300.00 | \$ 450.00 | \$ 250.00 |
| 07105 | Accounting & Audit | \$ 2,250.00 | \$ 2,050.00 | \$ 2,050.00 | \$ 2,300.00 | \$ 2,200.00 | \$ 2,200.00 |
| 07106 | Bad Debt Expense | \$ 850.00 | \$ - | \$ - | \$ - | \$ - | \$ - |
| 07107 | Assessment Discount | \$ 660.00 | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 600.00 | \$ 1,200.00 |
| 07110 | Postage & Printing | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 2,400.00 |
| 07150 | Legal Fees | \$ 3,577.00 | \$ 2,726.00 | \$ 5,493.00 | \$ 7,000.00 | \$ 5,000.00 | \$ 6,500.00 |
| 07161 | Fees & Licenses | \$ 500.00 | \$ 790.00 | \$ 800.00 | \$ 800.00 | \$ 800.00 | \$ 800.00 |
| 07162 | Web site Development & Maintenance | \$ 2,000.00 | \$ 860.00 | \$ 1,200.00 | \$ 150.00 | \$ 500.00 | \$ 200.00 |
| 07185 | Management Fees - ARC Assistance | \$ - | \$ - | \$ - | \$ 300.00 | \$ 300.00 | \$ 500.00 |
| | General & Administrative | \$ 10,637.00 | \$ 7,526.00 | \$ 10,493.00 | \$ 11,450.00 | \$ 9,850.00 | \$ 14,050.00 |
| Taxes & Insurance | | | | | | | |
| 07201 | General Insurance | \$ 2,450.00 | \$ 2,450.00 | \$ 2,800.00 | \$ 2,800.00 | \$ 2,800.00 | \$ 2,800.00 |
| | Taxes & Insurance | \$ 2,450.00 | \$ 2,450.00 | \$ 2,800.00 | \$ 2,800.00 | \$ 2,800.00 | \$ 2,800.00 |
| Reserves | | | | | | | |
| 08600 | Reserve Contribution | \$ 7,500.00 | \$ 7,500.00 | \$ 7,500.00 | \$ 7,500.00 | \$ 7,500.00 | \$ 7,500.00 |
| 08601 | Reserve Int. Contribution | \$ 25.00 | \$ 15.00 | \$ 20.00 | \$ 20.00 | \$ 45.00 | \$ - |
| 08603 | Townhome Special Reserve Contribution | \$ 3,324.00 | \$ 3,324.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 | \$ 3,600.00 |
| | Reserves | \$ 10,849.00 | \$ 10,839.00 | \$ 11,120.00 | \$ 11,120.00 | \$ 11,145.00 | \$ 11,100.00 |
| | TOTAL EXPENSES | \$ 73,815.00 | \$ 73,075.00 | \$ 77,318.00 | \$ 77,118.00 | \$ 77,368.00 | \$ 81,768.00 |
| | Net Income/(loss) | | | | | | |
| | HOA Monthly Dues | | | | | | |
| | Single Family (137) | \$40.00 | \$40.00 | \$42.00 | \$42.00 | \$42.00 | \$42.00 |
| | Town Home (20) | \$50.00 | \$50.00 | \$53.00 | \$53.00 | \$53.00 | \$53.00 |
| | HOA Annual Dues | | | | | | |
| | Single Family (137) | \$480 | \$480 | \$504 | \$504 | \$504 | \$504 |
| | Town Home (20) | \$600 | \$600 | \$636 | \$636 | \$636 | \$636 |