

APPROVED 2020 DORAL HOMEOWNERS ASSOCIATION BUDGET

Account	Description	2015 Budget	2016 Budget	2017 Budget	2018 Budget	2019 Budget	2020 Budget
INCOME:							
04500	Assessment Income	\$ 74,436.00	\$ 77,760.00	\$ 77,760.00	\$ 81,768.00	\$ 81,768.00	\$ 81,768.00
04501	Special Assessment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
05720	Operating Interest Income	\$ -	\$ -	\$ -	\$ 30.00	\$ 30.00	\$ 55.00
05721	Reserve Interest Income	\$ 25.00	\$ 25.00	\$ 15.00	\$ 20.00	\$ 20.00	\$ 45.00
05801	Late Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal Income	\$ 74,461.00	\$ 77,785.00	\$ 77,775.00	\$ 81,818.00	\$ 81,818.00	\$ 81,868.00
Utilities							
06055	Electricity	\$ 350.00	\$ 350.00	\$ 350.00	\$ 365.00	\$ 388.00	\$ 320.00
	Utilities	\$ 350.00	\$ 350.00	\$ 350.00	\$ 365.00	\$ 388.00	\$ 320.00
Contracts							
06101	Management Contract	\$ 8,864.00	\$ 8,864.00	\$ 7,800.00	\$ 7,800.00	\$ 8,400.00	\$ 7,500.00
06102	Grounds Maint. Contract	\$ 13,500.00	\$ 13,500.00	\$ 19,240.00	\$ 19,240.00	\$ 18,360.00	\$ 19,320.00
06107	Trash Removal Contract	\$ 11,500.00	\$ 11,500.00	\$ 9,970.00	\$ 10,400.00	\$ 11,000.00	\$ 11,000.00
06108	Snow Removal Contract	\$ 1,000.00	\$ 1,000.00	\$ 2,100.00	\$ 5,000.00	\$ 5,000.00	\$ 6,500.00
06135	Storm Water Maint.	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 1,000.00
	Contracts	\$ 35,464.00	\$ 35,464.00	\$ 39,710.00	\$ 43,040.00	\$ 43,360.00	\$ 45,320.00
Maintenance							
06201	Maint. & Repairs	\$ 6,000.00	\$ 6,000.00	\$ 3,200.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 2,565.00	\$ 2,565.00	\$ 5,000.00	\$ 5,000.00	\$ 4,000.00	\$ 4,000.00
	Maintenance	\$ 8,565.00	\$ 8,565.00	\$ 8,200.00	\$ 7,000.00	\$ 6,000.00	\$ 6,000.00
Unanticipated Small Projects							
06298	Unanticipated Project	\$ 5,500.00	\$ 5,500.00	\$ 4,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,933.00
	Unanticipated Small Projects	\$ 5,500.00	\$ 5,500.00	\$ 4,000.00	\$ 2,500.00	\$ 2,000.00	\$ 1,933.00
General & Administrative							
07100	Administrative	\$ 800.00	\$ 800.00	\$ 500.00	\$ 350.00	\$ 300.00	\$ 450.00
07105	Accounting & Audit	\$ 2,250.00	\$ 2,250.00	\$ 2,050.00	\$ 2,050.00	\$ 2,300.00	\$ 2,200.00
07106	Bad Debt Expense	\$ 850.00	\$ 850.00	\$ -	\$ -	\$ -	\$ -
07107	Assessment Discount	\$ 660.00	\$ 660.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
07120	Postage & Mail	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
07130	Coupon Printing	\$ 670.00	\$ 670.00	\$ 1,100.00	\$ 500.00	\$ 500.00	\$ 100.00
07140	Printing & Reproduction	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,500.00	\$ 3,000.00	\$ 3,200.00
07150	Legal Fees	\$ 3,577.00	\$ 3,577.00	\$ 2,726.00	\$ 5,493.00	\$ 7,000.00	\$ 5,000.00
07161	Fees & Licenses	\$ 500.00	\$ 500.00	\$ 790.00	\$ 800.00	\$ 800.00	\$ 800.00
07162	Web site Development & Maintenance	\$ 2,000.00	\$ 2,000.00	\$ 860.00	\$ 1,200.00	\$ 150.00	\$ 500.00
07185	Management Fees - Storage Fees	\$ -	\$ -	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00
	General & Administrative	\$ 14,607.00	\$ 14,607.00	\$ 12,226.00	\$ 14,993.00	\$ 16,150.00	\$ 14,350.00
Taxes & Insurance							
07201	General Insurance	\$ 2,450.00	\$ 2,450.00	\$ 2,450.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00
	Taxes & Insurance	\$ 2,450.00	\$ 2,450.00	\$ 2,450.00	\$ 2,800.00	\$ 2,800.00	\$ 2,800.00
Reserves							
08600	Reserve Contribution	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
08601	Reserve Int. Contribution	\$ 25.00	\$ 25.00	\$ 15.00	\$ 20.00	\$ 20.00	\$ 45.00
08603	Townhome Special Reserve Contribution	\$ -	\$ 3,324.00	\$ 3,324.00	\$ 3,600.00	\$ 3,600.00	\$ 3,600.00
	Reserves	\$ 7,525.00	\$ 10,849.00	\$ 10,839.00	\$ 11,120.00	\$ 11,120.00	\$ 11,145.00
	TOTAL EXPENSES	\$ 74,461.00	\$ 77,785.00	\$ 77,775.00	\$ 81,818.00	\$ 81,818.00	\$ 81,868.00
	Net Income/(loss)						
	HOA Monthly Dues						
	Single Family (137)	\$39.00	\$40.00	\$40.00	\$42.00	\$42.00	\$42.00
	Town Home (20)	\$43.00	\$50.00	\$50.00	\$53.00	\$53.00	\$53.00
	HOA Annual Dues						
	Single Family (137)	\$468	\$480	\$480	\$504	\$504	\$504
	Town Home (20)	\$516	\$600	\$600	\$636	\$636	\$636