

Doral HOA September 2020 Financial Report

Union Bank Checking Account Balance as of 31 August 2020 - \$46,855.34
 Revere Bank Money Market Account Balance as of 31 August 2020 - \$122,007.88

Account	Description	2020 Budget	January	February	March	April	May	June	July	August	September	Total Added	To Bud
INCOME:													
04500	Assessment Income	\$ 81,768.00	\$ 29,929.02	\$ 7,737.81	\$ 4,837.82	\$ 2,958.00	\$ 2,704.00	\$ 3,980.00	\$ 3,817.00	\$ 3,698.50		\$ 59,662.15	\$ (22,105.85)
04501	Special Assessment	\$ -										\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -										\$ -	\$ -
05690	ARC Income	\$ -										\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (126.02)		\$ (21.40)			\$ 74.00		\$ 97.50		\$ 24.08	\$ 24.08
05710	Bad Debt Collected	\$ -										\$ -	\$ -
05720	Operating Interest Income	\$ 55.00										\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00										\$ -	\$ (45.00)
05801	Late Charges	\$ -			\$ 11.00	\$ 30.00	\$ 15.00			\$ 15.00		\$ 71.00	\$ 71.00
	Subtotal Income	\$ 81,868.00										\$ 59,757.23	\$ (22,110.77)
EXPENSES													
Utilities													
06055	Electricity	\$ 320.00		\$ 52.33	\$ 24.49	\$ 23.46	\$ 22.67	\$ 23.97	\$ 23.43	\$ 24.89		\$ 195.24	\$ (124.76)
	Utilities	\$ 320.00										\$ 195.24	\$ (124.76)
Contracts													
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 5,000.00	\$ (2,500.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00		\$ 11,270.00	\$ (8,050.00)
06107	Trash Removal Contract	\$ 11,000.00			\$ 2,694.90	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30			\$ 6,288.10	\$ (4,711.90)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00								\$ 906.00	\$ (5,594.00)
06135	Storm Water Maint.	\$ 1,000.00										\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00										\$ 23,464.10	\$ (21,855.90)
Maintenance													
06201	Maint. & Repairs	\$ 2,000.00							\$ 750.00			\$ 750.00	\$ (1,250.00)
06211	Capital Expenses	\$ -										\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00				\$ 480.00			\$ 655.00	\$ (3,345.00)
06298	Unanticipated Project	\$ 1,933.00						\$ 983.56	\$ 250.00			\$ 1,233.56	\$ (699.44)
	Maintenance	\$ 7,933.00										\$ 2,638.56	\$ (5,294.44)
General & Administrative													
07100	Administrative	\$ 450.00		\$ 25.00								\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00										\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -										\$ -	\$ -
07107	Assessment Discount	\$ 600.00										\$ -	\$ (600.00)
07120/07140	Postage & Mail / Printing & Reproduction	\$ 4,400.00	\$ 227.65		\$ 79.15			\$ 304.80	\$ 68.90			\$ 680.50	\$ (3,719.50)
07130	Coupon Printing	\$ 100.00										\$ -	\$ (100.00)
07150	Legal Fees	\$ 5,000.00			\$ 510.00	\$ 2,037.05	\$ 450.00		\$ 240.00	\$ 406.55	\$ 849.75	\$ 4,493.35	\$ (506.65)
07161	Fees & Licenses	\$ 800.00										\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16	\$ 99.95						\$ 128.11	\$ (371.89)
07185	Management Fees - Storage Fees	\$ 300.00										\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00										\$ 5,326.96	\$ (9,023.04)
Taxes & Insurance													
07201	General Insurance	\$ 2,800.00			\$ 227.74	\$ 455.48	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74		\$ 1,594.18	\$ (1,205.82)
	Taxes & Insurance	\$ 2,800.00										\$ 1,594.18	\$ (1,205.82)
Reserves													
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 4,375.00	\$ (3,125.00)
08601	Reserve Int. Contribution	\$ 45.00										\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 2,100.00	\$ (1,500.00)
	Reserves	\$ 11,145.00										\$ 6,475.00	\$ (4,670.00)
	TOTAL EXPENSES	\$ 81,868.00										\$ 39,694.04	\$ (42,173.96)
	Current Year Net Incl/(loss)	\$ -										\$ 20,063.19	\$ 20,063.19
Reserve Expenses													
08650	Reserve Expenses	\$ -										\$ -	\$ -
	Reserve Expenses	\$ -										\$ -	\$ -