

Doral HOA March 2021 Financial Report

Union/AXOS Bank Checking Account Balance as of 28 February 2021 - \$54,069.71

Sandy Spring Money Market Account Balance as of 28 February 2021 - \$126,474.52

Account	Description	2021 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Added	To Bud
INCOME:																
04500	Assessment Income	\$ 81,768.00	\$ 26,520.89	\$ 15,746.99											\$ 42,267.88	\$ (39,500.12)
04501	Special Assessment	\$ -													\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -													\$ -	\$ -
05690	ARC Income	\$ -													\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (613.00)	\$ (42.00)											\$ (655.00)	\$ (655.00)
05710	Bad Debt Collected	\$ -													\$ -	\$ -
05720	Operating Interest Income	\$ -													\$ -	\$ -
05721	Reserve Interest Income	\$ -													\$ -	\$ -
05801	Late Charges	\$ -	\$ 15.00												\$ 15.00	\$ 15.00
	Subtotal Income	\$ 81,768.00													\$ 41,627.88	\$ (40,140.12)
EXPENSES																
Utilities																
06055	Electricity	\$ 323.00		\$ 49.70											\$ 49.70	\$ (273.30)
	Utilities	\$ 323.00													\$ 49.70	\$ (273.30)
Contracts																
06101	Management Contract	\$ 7,725.00	\$ 643.75	\$ 643.75											\$ 1,287.50	\$ (6,437.50)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 3,220.00											\$ 4,830.00	\$ (14,490.00)
06107	Trash Removal Contract	\$ 11,500.00	\$ 898.30	\$ 898.30											\$ 1,796.60	\$ (9,703.40)
06108	Snow Removal Contract	\$ 6,500.00		\$ 6,217.00											\$ 6,217.00	\$ (283.00)
06135	Storm Water Maint.	\$ 500.00													\$ -	\$ (500.00)
	Contracts	\$ 45,545.00													\$ 14,131.10	\$ (31,413.90)
Maintenance																
06201	Maint. & Repairs	\$ 1,450.00													\$ -	\$ (1,450.00)
06255	Tree Maint.	\$ 5,000.00													\$ -	\$ (5,000.00)
06298	Unanticipated Project	\$ 1,500.00													\$ -	\$ (1,500.00)
	Maintenance	\$ 7,950.00													\$ -	\$ (7,950.00)
General & Administrative																
07100	Administrative	\$ 250.00													\$ -	\$ (250.00)
07105	Accounting & Audit	\$ 2,200.00		\$ 2,300.00											\$ 2,300.00	\$ 100.00
07106	Bad Debt Expense	\$ -													\$ -	\$ -
07107	Assessment Discount	\$ 1,200.00													\$ -	\$ (1,200.00)
07110	Postage & Printing	\$ 2,400.00													\$ -	\$ (2,400.00)
07150	Legal Fees	\$ 6,500.00													\$ -	\$ (6,500.00)
07161	Fees & Licenses	\$ 800.00													\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 200.00													\$ -	\$ (200.00)
07185	Management Fees - ARC Assistance	\$ 500.00													\$ -	\$ (500.00)
	General & Administrative	\$ 14,050.00													\$ 2,300.00	\$ (11,750.00)
Taxes & Insurance																
07201	General Insurance	\$ 2,800.00		\$ 456.32											\$ 456.32	\$ (2,343.68)
	Taxes & Insurance	\$ 2,800.00													\$ 456.32	\$ (2,343.68)
Reserves																
08600	Reserve Contribution	\$ 7,500.00	\$ 625.00	\$ 625.00											\$ 1,250.00	\$ (6,250.00)
08601	Reserve Int. Contribution	\$ -													\$ -	\$ -
08603	Townhome Special Reserve Contribution	\$ 3,600.00	\$ 300.00	\$ 300.00											\$ 600.00	\$ (3,000.00)
	Reserves	\$ 11,100.00													\$ 1,850.00	\$ (9,250.00)
	TOTAL EXPENSES	\$ 81,768.00													\$ 18,787.12	\$ (62,980.88)
	Current Year Net Inc/(loss)	\$ -													\$ 22,840.76	\$ 22,840.76
Reserve Expenses																
08650	Reserve Expenses	\$ -													\$ -	\$ -
	Reserve Expenses	\$ -													\$ -	\$ -