

Doral HOA July 2020 Financial Report

Union Bank Checking Account Balance as of 30 June 2020 - \$45,325.71

SunTrust Money Market Account Balance as of 30 June 2020 - CLOSED

Revere Bank Money Market Account Balance as of 30 June 2020 - \$119,084.56

Account	Description	2020 Budget	January	February	March	April	May	June	July	Total Added	To Bud
INCOME:											
04500	Assessment Income	\$ 81,768.00	\$ 29,929.02	\$ 7,737.81	\$ 4,837.82	\$ 2,958.00	\$ 2,704.00	\$ 3,980.00		\$ 52,146.65	\$ (29,621.35)
04501	Special Assessment	\$ -								\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -								\$ -	\$ -
05690	ARC Income	\$ -								\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (126.02)		\$ (21.40)			\$ 74.00		\$ (73.42)	\$ (73.42)
05710	Bad Debt Collected	\$ -								\$ -	\$ -
05720	Operating Interest Income	\$ 55.00								\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00								\$ -	\$ (45.00)
05801	Late Charges	\$ -			\$ 11.00	\$ 30.00	\$ 15.00			\$ 56.00	\$ 56.00
	Subtotal Income	\$ 81,868.00								\$ 52,129.23	\$ (29,738.77)
EXPENSES											
Utilities											
06055	Electricity	\$ 320.00		\$ 52.33	\$ 24.49	\$ 23.46	\$ 22.67	\$ 23.97		\$ 146.92	\$ (173.08)
	Utilities	\$ 320.00								\$ 146.92	\$ (173.08)
Contracts											
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 3,750.00	\$ (3,750.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00		\$ 9,660.00	\$ (9,660.00)
06107	Trash Removal Contract	\$ 11,000.00			\$ 2,694.90	\$ 898.30	\$ 898.30	\$ 898.30		\$ 5,389.80	\$ (5,610.20)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00						\$ 906.00	\$ (5,594.00)
06135	Storm Water Maint.	\$ 1,000.00								\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00								\$ 19,705.80	\$ (25,614.20)
Maintenance											
06201	Maint. & Repairs	\$ 2,000.00								\$ -	\$ (2,000.00)
06211	Capital Expenses	\$ -								\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00				\$ 480.00	\$ 655.00	\$ (3,345.00)
06298	Unanticipated Project	\$ 1,933.00						\$ 983.56	\$ 250.00	\$ 1,233.56	\$ (699.44)
	Maintenance	\$ 7,933.00								\$ 1,888.56	\$ (6,044.44)
General & Administrative											
07100	Administrative	\$ 450.00		\$ 25.00						\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00								\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -								\$ -	\$ -
07107	Assessment Discount	\$ 600.00								\$ -	\$ (600.00)
07120/07140	Postage & Mail / Printing & Reproduction	\$ 4,400.00	\$ 227.65		\$ 79.15			\$ 304.80		\$ 611.60	\$ (3,788.40)
07130	Coupon Printing	\$ 100.00								\$ -	\$ (100.00)
07150	Legal Fees	\$ 5,000.00			\$ 510.00	\$ 2,037.05	\$ 450.00			\$ 2,997.05	\$ (2,002.95)
07161	Fees & Licenses	\$ 800.00								\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16	\$ 99.95				\$ 128.11	\$ (371.89)
07185	Management Fees - Storage Fees	\$ 300.00								\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00								\$ 3,761.76	\$ (10,588.24)
Taxes & Insurance											
07201	General Insurance	\$ 2,800.00			\$ 227.74	\$ 455.48	\$ 227.74	\$ 227.74		\$ 1,138.70	\$ (1,661.30)
	Taxes & Insurance	\$ 2,800.00								\$ 1,138.70	\$ (1,661.30)
Reserves											
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 3,125.00	\$ (4,375.00)
08601	Reserve Int. Contribution	\$ 45.00								\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00		\$ 1,500.00	\$ (2,100.00)
	Reserves	\$ 11,145.00								\$ 4,625.00	\$ (6,520.00)
	TOTAL EXPENSES	\$ 81,868.00								\$ 31,266.74	\$ (50,601.26)
	Current Year Net Inc/(loss)	\$ -								\$ 20,862.49	\$ 20,862.49
Reserve Expenses											
08650	Reserve Expenses	\$ -								\$ -	\$ -
	Reserve Expenses	\$ -								\$ -	\$ -