

Doral HOA January 2021 Financial Report

Union Bank Checking Account Balance as of 31 December 2020 - \$32,163.70

Revere Bank Money Market Account Balance as of 31 December 2020 - \$124,594.11

Account	Description	2020 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Added	To Bud
INCOME:																
04500	Assessment Income	\$ 81,768.00	\$ 29,929.02	\$ 7,737.81	\$ 4,837.82	\$ 2,958.00	\$ 2,704.00	\$ 3,980.00	\$ 3,817.00	\$ 3,698.50	\$ 3,391.00	\$ 3,411.00	\$ 2,748.00	\$ 7,641.26	\$ 76,853.41	\$ (4,914.59)
04501	Special Assessment	\$ -								\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -								\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05690	ARC Income	\$ -								\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (126.02)		\$ (21.40)			\$ 74.00		\$ 97.50	\$ -	\$ -	\$ -	\$ (632.26)	\$ (608.18)	\$ (608.18)
05710	Bad Debt Collected	\$ -								\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
05720	Operating Interest Income	\$ 55.00								\$ -	\$ -	\$ -	\$ -		\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00								\$ -	\$ -	\$ -	\$ -		\$ -	\$ (45.00)
05801	Late Charges	\$ -			\$ 11.00	\$ 30.00	\$ 15.00			\$ 15.00	\$ -	\$ 15.00	\$ 30.00	\$ 15.00	\$ 131.00	\$ 131.00
	Subtotal Income	\$ 81,868.00													\$ 76,376.23	\$ (5,491.77)
EXPENSES																
Utilities																
06055	Electricity	\$ 320.00		\$ 52.33	\$ 24.49	\$ 23.46	\$ 22.67	\$ 23.97	\$ 23.43	\$ 24.89	\$ 25.96	\$ 26.02	\$ 21.43	\$ 23.34	\$ 291.99	\$ (28.01)
	Utilities	\$ 320.00													\$ 291.99	\$ (28.01)
Contracts																
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 7,500.00	\$ -
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ -	\$ 3,660.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 19,760.00	\$ 440.00
06107	Trash Removal Contract	\$ 11,000.00			\$ 2,694.90	\$ 898.30	\$ 898.30	\$ 898.30	\$ 898.30		\$ 1,881.60	\$ 923.30	\$ 898.30	\$ 898.30	\$ 10,889.60	\$ (110.40)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00										\$ 1,896.00	\$ 2,802.00	\$ (3,698.00)
06135	Storm Water Maint.	\$ 1,000.00													\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00													\$ 40,951.60	\$ (4,368.40)
Maintenance																
06201	Maint. & Repairs	\$ 2,000.00							\$ 750.00				\$ 165.00		\$ 915.00	\$ (1,085.00)
06211	Capital Expenses	\$ -													\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00				\$ 480.00		\$ 3,600.00				\$ 4,255.00	\$ 255.00
06298	Unanticipated Project	\$ 1,933.00						\$ 983.56	\$ 250.00			\$ 373.31			\$ 1,606.87	\$ (326.13)
	Maintenance	\$ 7,933.00													\$ 6,776.87	\$ (1,156.13)
General & Administrative																
07100	Administrative	\$ 450.00		\$ 25.00											\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00													\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -													\$ -	\$ -
07107	Assessment Discount	\$ 600.00													\$ -	\$ (600.00)
07120/07140	Postage & Mail / Printing & Reproduction	\$ 4,400.00	\$ 227.65		\$ 79.15			\$ 304.80	\$ 68.90		\$ 670.90	\$ 53.00		\$ 479.30	\$ 1,883.70	\$ (2,516.30)
07130	Coupon Printing	\$ 100.00													\$ -	\$ (100.00)
07150	Legal Fees	\$ 5,000.00			\$ 510.00	\$ 2,037.05	\$ 450.00		\$ 240.00	\$ 406.55	\$ 849.75	\$ 710.00	\$ 394.25	\$ 958.75	\$ 6,556.35	\$ 1,556.35
07161	Fees & Licenses	\$ 800.00										\$ 149.90		\$ 785.00	\$ 934.90	\$ 134.90
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16	\$ 99.95									\$ 128.11	\$ (371.89)
07185	Management Fees - Storage Fees	\$ 300.00													\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00													\$ 9,528.06	\$ (4,821.94)
Taxes & Insurance																
07201	General Insurance	\$ 2,800.00			\$ 227.74	\$ 455.48	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74	\$ 227.74	\$ 228.16	\$ 228.16	\$ 2,505.98	\$ (294.02)
	Taxes & Insurance	\$ 2,800.00													\$ 2,505.98	\$ (294.02)
Reserves																
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 6,875.00	\$ (625.00)
08601	Reserve Int. Contribution	\$ 45.00								\$ -	\$ -				\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 325.00	\$ 3,325.00	\$ (275.00)
	Reserves	\$ 11,145.00													\$ 10,200.00	\$ (945.00)
	TOTAL EXPENSES	\$ 81,868.00													\$ 70,254.50	\$ (11,613.50)
	Current Year Net Inc/(loss)	\$ -													\$ 6,121.73	\$ 6,121.73
Reserve Expenses																
08650	Reserve Expenses	\$ -												\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
	Reserve Expenses	\$ -													\$ 1,200.00	\$ 1,200.00

Doral HOA Monthly Balance Sheet

Account	Description	2021 Budget	January	February	March	April	May	June	July	August	September	October	November	December	Total Added	To Bud
INCOME:																
04500	Assessment Income	\$ 81,768.00													\$ -	\$ (81,768.00)
04501	Special Assessment	\$ -													\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -													\$ -	\$ -
05690	ARC Income	\$ -													\$ -	\$ -
05700	Miscellaneous Income	\$ -													\$ -	\$ -
05710	Bad Debt Collected	\$ -													\$ -	\$ -
05720	Operating Interest Income	\$ -													\$ -	\$ -
05721	Reserve Interest Income	\$ -													\$ -	\$ -
05801	Late Charges	\$ -													\$ -	\$ -
	Subtotal Income	\$ 81,768.00													\$ -	\$ (81,768.00)
EXPENSES																
Utilities																
06055	Electricity	\$ 323.00													\$ -	\$ (323.00)
	Utilities	\$ 323.00													\$ -	\$ (323.00)
Contracts																
06101	Management Contract	\$ 7,725.00													\$ -	\$ (7,725.00)
06102	Grounds Maint. Contract	\$ 19,320.00													\$ -	\$ (19,320.00)
06107	Trash Removal Contract	\$ 11,500.00													\$ -	\$ (11,500.00)
06108	Snow Removal Contract	\$ 6,500.00													\$ -	\$ (6,500.00)
06135	Storm Water Maint.	\$ 500.00													\$ -	\$ (500.00)
	Contracts	\$ 45,545.00													\$ -	\$ (45,545.00)
Maintenance																
06201	Maint. & Repairs	\$ 1,450.00													\$ -	\$ (1,450.00)
06255	Tree Maint.	\$ 5,000.00													\$ -	\$ (5,000.00)
06298	Unanticipated Project	\$ 1,500.00													\$ -	\$ (1,500.00)
	Maintenance	\$ 7,950.00													\$ -	\$ (7,950.00)
General & Administrative																
07100	Administrative	\$ 250.00													\$ -	\$ (250.00)
07105	Accounting & Audit	\$ 2,200.00													\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -													\$ -	\$ -
07107	Assessment Discount	\$ 1,200.00													\$ -	\$ (1,200.00)
07110	Postage & Printing	\$ 2,400.00													\$ -	\$ (2,400.00)
07150	Legal Fees	\$ 6,500.00													\$ -	\$ (6,500.00)
07161	Fees & Licenses	\$ 800.00													\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 200.00													\$ -	\$ (200.00)
07185	Management Fees - ARC Assistance	\$ 500.00													\$ -	\$ (500.00)
	General & Administrative	\$ 14,050.00													\$ -	\$ (14,050.00)
Taxes & Insurance																
07201	General Insurance	\$ 2,800.00													\$ -	\$ (2,800.00)
	Taxes & Insurance	\$ 2,800.00													\$ -	\$ (2,800.00)
Reserves																
08600	Reserve Contribution	\$ 7,500.00													\$ -	\$ (7,500.00)
08601	Reserve Int. Contribution	\$ -													\$ -	\$ -
08603	Townhome Special Reserve Contribution	\$ 3,600.00													\$ -	\$ (3,600.00)
	Reserves	\$ 11,100.00													\$ -	\$ (11,100.00)
	TOTAL EXPENSES	\$ 81,768.00													\$ -	\$ (81,768.00)
	Current Year Net Inc/(loss)	\$ -													\$ -	\$ -
Reserve Expenses																
08650	Reserve Expenses	\$ -													\$ -	\$ -
	Reserve Expenses	\$ -													\$ -	\$ -