

Doral HOA May 2020 Financial Report

Union Bank Checking Account Balance as of 30 April 2020 - \$68,909.79

SunTrust Money Market Account Balance as of 30 April 2020 - \$95,370.13

Revere Bank Money Market Account Balance as of 30 April 2020 - \$2,775.89

Account	Description	2020 Budget	January	February	March	April	May	Total Added	To Bud
INCOME:									
04500	Assessment Income	\$ 81,768.00	\$ 29,929.02	\$ 7,737.81	\$ 4,837.82	\$ 2,958.00		\$ 45,462.65	\$ (36,305.35)
04501	Special Assessment	\$ -						\$ -	\$ -
05610	Certified/Lien/NSF Income	\$ -						\$ -	\$ -
05690	ARC Income	\$ -						\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ (126.02)		\$ (21.40)			\$ (147.42)	\$ (147.42)
05710	Bad Debt Collected	\$ -						\$ -	\$ -
05720	Operating Interest Income	\$ 55.00						\$ -	\$ (55.00)
05721	Reserve Interest Income	\$ 45.00						\$ -	\$ (45.00)
05801	Late Charges	\$ -			\$ 11.00	\$ 30.00		\$ 41.00	\$ 41.00
	Subtotal Income	\$ 81,868.00						\$ 45,356.23	\$ (36,511.77)
EXPENSES									
Utilities									
06055	Electricity	\$ 320.00		\$ 52.33	\$ 24.49	\$ 23.46		\$ 100.28	\$ (219.72)
	Utilities	\$ 320.00						\$ 100.28	\$ (219.72)
Contracts									
06101	Management Contract	\$ 7,500.00	\$ 625.00	\$ 625.00	\$ 625.00	\$ 625.00		\$ 2,500.00	\$ (5,000.00)
06102	Grounds Maint. Contract	\$ 19,320.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00	\$ 1,610.00		\$ 6,440.00	\$ (12,880.00)
06107	Trash Removal Contract	\$ 11,000.00			\$ 2,695.00	\$ 898.30		\$ 3,593.30	\$ (7,406.70)
06108	Snow Removal Contract	\$ 6,500.00		\$ 906.00				\$ 906.00	\$ (5,594.00)
06135	Storm Water Maint.	\$ 1,000.00						\$ -	\$ (1,000.00)
	Contracts	\$ 45,320.00						\$ 13,439.30	\$ (31,880.70)
Maintenance									
06201	Maint. & Repairs	\$ 2,000.00						\$ -	\$ (2,000.00)
06211	Capital Expenses	\$ -						\$ -	\$ -
06255	Tree Maint.	\$ 4,000.00			\$ 175.00			\$ 175.00	\$ (3,825.00)
06298	Unanticipated Project	\$ 1,933.00						\$ -	\$ (1,933.00)
	Maintenance	\$ 7,933.00						\$ 175.00	\$ (7,758.00)
General & Administrative									
07100	Administrative	\$ 450.00		\$ 25.00				\$ 25.00	\$ (425.00)
07105	Accounting & Audit	\$ 2,200.00						\$ -	\$ (2,200.00)
07106	Bad Debt Expense	\$ -						\$ -	\$ -
07107	Assessment Discount	\$ 600.00						\$ -	\$ (600.00)
07120	Postage & Mail	\$ 1,200.00	\$ 78.50		\$ 79.15			\$ 157.65	\$ (1,042.35)
07130	Coupon Printing	\$ 100.00						\$ -	\$ (100.00)
07140	Printing & Reproduction	\$ 3,200.00	\$ 146.15					\$ 146.15	\$ (3,053.85)
07150	Legal Fees	\$ 5,000.00			\$ 510.00	\$ 2,037.05	\$ 450.00	\$ 2,997.05	\$ (2,002.95)
07161	Fees & Licenses	\$ 800.00						\$ -	\$ (800.00)
07162	Web site Development & Maintenance	\$ 500.00			\$ 28.16	\$ 99.95		\$ 128.11	\$ (371.89)
07185	Management Fees - Storage Fees	\$ 300.00						\$ -	\$ (300.00)
	General & Administrative	\$ 14,350.00						\$ 3,453.96	\$ (10,896.04)
Taxes & Insurance									
07201	General Insurance	\$ 2,800.00			\$ 227.74	\$ 455.48		\$ 683.22	\$ (2,116.78)
	Taxes & Insurance	\$ 2,800.00						\$ 683.22	\$ (2,116.78)
Reserves									
08600	Reserve Contribution	\$ 7,500.00		\$ 625.00	\$ 625.00	\$ 625.00		\$ 1,875.00	\$ (5,625.00)
08601	Reserve Int. Contribution	\$ 45.00						\$ -	\$ (45.00)
08603	Townhome Special Reserve Contribution	\$ 3,600.00		\$ 300.00	\$ 300.00	\$ 300.00		\$ 900.00	\$ (2,700.00)
	Reserves	\$ 11,145.00						\$ 2,775.00	\$ (8,370.00)
	TOTAL EXPENSES	\$ 81,868.00						\$ 20,626.76	\$ (61,241.24)
	Current Year Net Inc/(loss)	\$ -						\$ 24,729.47	\$ 24,729.47
Reserve Expenses									
08650	Reserve Expenses	\$ -						\$ -	\$ -
	Reserve Expenses	\$ -						\$ -	\$ -