

**APPROVED 2017 DORAL HOMEOWNERS ASSOCIATION BUDGET**

Account	Description	2013 Budget	2014 Budget	2015 Budget	2016 Budget	2017 Budget
<b>INCOME:</b>						
04500	Assessment Income	\$ 74,436.00	\$ 74,436.00	\$ 74,436.00	\$ 77,760.00	\$ 77,760.00
05610	Certified/Lien/NSF Income	\$ -	\$ -	\$ -	\$ -	\$ -
05690	ARC Income	\$ -	\$ -	\$ -	\$ -	\$ -
05700	Miscellaneous Income	\$ -	\$ -	\$ -	\$ -	\$ -
05710	Bad Debt Collected	\$ -	\$ -	\$ -	\$ -	\$ -
05720	Operating Interest Income	\$ -	\$ -	\$ -	\$ -	\$ -
05721	Reserve Interest Income	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 15.00
05801	Late Charges	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Subtotal Income</b>	<b>\$ 74,461.00</b>	<b>\$ 74,461.00</b>	<b>\$ 74,461.00</b>	<b>\$ 77,785.00</b>	<b>\$ 77,775.00</b>
<b>Utilities</b>						
06055	Electricity	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00	\$ 350.00
	<b>Utilities</b>	<b>\$ 350.00</b>	<b>\$ 350.00</b>	<b>\$ 350.00</b>	<b>\$ 350.00</b>	<b>\$ 350.00</b>
<b>Contracts</b>						
06101	Management Contract	\$ 8,864.00	\$ 8,864.00	\$ 8,864.00	\$ 8,864.00	\$ 7,800.00
06102	Grounds Maint. Contract	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$ 13,500.00	\$ 19,240.00
06107	Trash Removal Contract	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 11,500.00	\$ 9,970.00
06108	Snow Removal Contract	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 2,100.00
06135	Storm Water Maint.	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00	\$ 600.00
	<b>Contracts</b>	<b>\$ 35,464.00</b>	<b>\$ 35,464.00</b>	<b>\$ 35,464.00</b>	<b>\$ 35,464.00</b>	<b>\$ 39,710.00</b>
<b>Maintenance</b>						
06201	Maint. & Repairs	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ 3,000.00
06211	Capital Expenses	\$ -	\$ -	\$ -	\$ -	\$ -
06255	Tree Maint.	\$ 2,565.00	\$ 2,565.00	\$ 2,565.00	\$ 2,565.00	\$ 5,000.00
	<b>Maintenance</b>	<b>\$ 8,565.00</b>	<b>\$ 8,565.00</b>	<b>\$ 8,565.00</b>	<b>\$ 8,565.00</b>	<b>\$ 8,000.00</b>
<b>Unanticipated Small Projects</b>						
06298	Unanticipated Project	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 5,500.00	\$ 4,000.00
	<b>Unanticipated Small Projects</b>	<b>\$ 5,500.00</b>	<b>\$ 5,500.00</b>	<b>\$ 5,500.00</b>	<b>\$ 5,500.00</b>	<b>\$ 4,000.00</b>
<b>General &amp; Administrative</b>						
07100	Administrative	\$ 800.00	\$ 800.00	\$ 800.00	\$ 800.00	\$ 500.00
07105	Accounting & Audit	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,050.00
07106	Bad Debt Expense	\$ 850.00	\$ 850.00	\$ 850.00	\$ 850.00	\$ -
07107	Assessment Discount	\$ 660.00	\$ 660.00	\$ 660.00	\$ 660.00	\$ 600.00
07120	Postage & Mail	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
07130	Coupon Printing	\$ 670.00	\$ 670.00	\$ 670.00	\$ 670.00	\$ 1,100.00
07140	Printing & Reproduction	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00	\$ 2,100.00
07150	Legal Fees	\$ 3,577.00	\$ 3,577.00	\$ 3,577.00	\$ 3,577.00	\$ 2,726.00
07161	Fees & Licenses	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 790.00
07162	Web site Development & Maintenance	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	\$ 860.00
07185	Management Fees - Storage Fees	\$ -	\$ -	\$ -	\$ -	\$ 300.00
	<b>General &amp; Administrative</b>	<b>\$ 14,607.00</b>	<b>\$ 14,607.00</b>	<b>\$ 14,607.00</b>	<b>\$ 14,607.00</b>	<b>\$ 12,226.00</b>
<b>Taxes &amp; Insurance</b>						
07201	General Insurance	\$ 2,450.00	\$ 2,450.00	\$ 2,450.00	\$ 2,450.00	\$ 2,650.00
	<b>Taxes &amp; Insurance</b>	<b>\$ 2,450.00</b>	<b>\$ 2,450.00</b>	<b>\$ 2,450.00</b>	<b>\$ 2,450.00</b>	<b>\$ 2,650.00</b>
<b>Reserves</b>						
08600	Reserve Contribution	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00	\$ 7,500.00
08601	Reserve Int. Contribution	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ 15.00
08603	Townhome Special Reserve Contribution				\$ 3,324.00	\$ 3,324.00
	<b>Reserves</b>	<b>\$ 7,525.00</b>	<b>\$ 7,525.00</b>	<b>\$ 7,525.00</b>	<b>\$ 10,849.00</b>	<b>\$ 10,839.00</b>
	<b>TOTAL EXPENSES</b>	<b>\$ 74,461.00</b>	<b>\$ 74,461.00</b>	<b>\$ 74,461.00</b>	<b>\$ 77,785.00</b>	<b>\$ 77,775.00</b>
	<b>Net Income/(loss)</b>					
<b>HOA Monthly Dues</b>						
	Single Family (137)	\$39.00	\$39.00	\$39.00	\$40.00	\$40.00
	Town Home (20)	\$43.00	\$43.00	\$43.00	\$50.00	\$50.00
<b>HOA Annual Dues</b>						
	Single Family (137)	\$468	\$468	\$468	\$480	\$480
	Town Home (20)	\$516	\$516	\$516	\$600	\$600