

SECOND ADDENDUM TO DORAL HOMEOWNER'S ASSOCIATION BY-LAWS

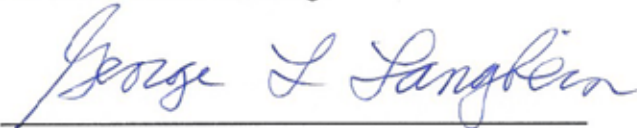
COMPETITIVE BIDS

REFERENCE: ADDENDUM TO DORAL HOMEOWNER'S ASSOCIATION BY-LAWS dated May 16, 2012

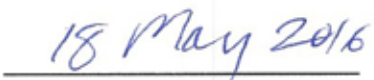
A new, updated Board Policy will take effect immediately and be included as a second Addendum to the existing Association By-Laws with respect to work performed (and associated invoices) on behalf of the Doral Homeowner's Association. This Second Addendum supersedes and cancels Board procedures in the REFERENCE and will be used in the estimating and approval of bids for work performed:

1. Any work or service to be done that is valued over \$750 (for the entire bill) will require formal approval by a simple majority of the Board of Directors during a regularly scheduled (Jan-Mar-May-Jul-Sep-Nov) Board Meeting.
2. Any work or service, no matter the value, to be done using Reserve Funds will require formal approval by a simple majority of the Board of Directors during a regularly scheduled Board Meeting.
3. In addition, any work or service to be done, including work or services using Reserve Funds, that is valued over \$1500 (for the entire bill) will require the formal submission to the Board of at least 3 estimates.
4. Email approval by a simple majority of the Board of Directors conducted in between regularly scheduled Board Meetings will be limited to only true emergencies where property damage, or personal injury could occur. Such Email approvals will require formal approval by a simple majority of the Board of Directors during the next regularly scheduled Board Meeting after the Email approval.

This policy was voted and approved unanimously on May 18, 2016 by the Board of Directors at the 2016 Annual Meeting.



George L. Langbein, President



Date