


ADDENDUM TO DORAL HOMEOWNER'S ASSOCIATION BY-LAWS

A new Board Policy will take effect immediately and be included as an addendum to the existing Association By-Laws with respect to work performed (and associated invoices) on behalf of the Doral Homeowner's Association:

- Work required and valued at \$1500 or less will not require competitive bids.
- Approval of invoices for work required that valued at \$1500 or less will not require Board Vote (Treasurer, President, or Director of Contracts may sign-off on Invoice Approval).
- For purposes of this policy, the entire bill for services is not to exceed \$1500 and a contract cannot be broken into partial invoicing amounts of less than \$1500 to exceed the defined maximum threshold.
- Vendors providing services to Doral will bill those services directly to the Association in care of Summit Management at the Virginia office location.

This policy was voted and approved unanimously on May 16th, 2012 by the Board of Directors at the 2012 Annual Meeting.


George Langbein, President


Date